HOUSE SUMMARY OF SENATE AMENDMENTS

HB 430 2024 Regular Session Owen

MTR VEHICLE/VIOLATIONS: Requires the office of motor vehicles to accept proof of vehicle insurance from another state

Synopsis of Senate Amendments

1. Removes the provision that an insurance policy must be issued by an insurer with the same company name as an insurance carrier that is authorized to issue automobile insurance in this state.

Digest of Bill as Finally Passed by Senate

<u>Present law</u> (R.S. 32:900(A)) provides that a "Motor Vehicle Liability Policy" means an owner's or operator's policy of liability insurance certified under <u>present law</u> is issued by an insurance carrier duly authorized to transact business in this state.

<u>Proposed law</u> provides an exception to <u>present law</u> that allows for an owner of a vehicle registered in this state who obtains a valid motor vehicle liability policy issued in another state to have his policy be deemed valid proof of financial responsibility in this state.

(Adds R.S. 32:900.2)