

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 840** HLS 24RS 1472

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action: **w/ SEN COMM AMD**

Proposed Amd.:

Sub. Bill For.:

Date: May 21, 2024	7:43 PM	Author: BOYER
Dept./Agy.: Louisiana State Racing Commission		Analyst: John McKay
Subject: Provides for Members of the State Racing Commission		

RACING/COMMISSION

EG1 +\$26,000 LF EX See Note

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Provides relative to the members of the Louisiana State Racing Commission

Proposed legislation provides for a per diem at the rate of \$100 per day while attending official meetings, regular or special, of the commission called by the chairman, or in his absence, one of the vice chairmen, not to exceed \$4,000 per annum. This measure allows any number of members of the commission to own a racehorse which participates in any race meeting licensed by the commission. Proposed legislation allows for two members of the commission to be licensed veterinarians of licensees of the commission.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$130,000
Annual Total	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$130,000

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed legislation will result in a maximum exposure of \$26,000 in SGR expenditures in the Louisiana State Racing Commission, associated with reimbursement to members for expenditures incurred in the discharge of official duties. Proposed measure increases the per diem received by members from \$50 to \$100 per day while attending official meetings and increases the annual amount allowed from \$2,000 to \$4,000.

The \$26,000 increase in maximum exposure to the Louisiana State Racing Commission is calculated as follows:

Proposed law (13 members x \$4,000 maximum = \$52,000)
 Current law (13 members x \$2,000 maximum = \$26,000)
 Less = \$26,000 Increase

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer