

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 301** SLS 24RS 366

Bill Text Version: **REENGROSSED**

Opp. Chamb. Action: **w/ HSE FLOOR AMD**

Proposed Amd.:

Sub. Bill For.:

Date: May 22, 2024	5:38 PM	Author: MIGUEZ
Dept./Agy.: Attorney General/District Attorneys		Analyst: Daniel Druilhet
Subject: Transactions Involving Firearms and Ammunition Retailers		

BANKS/BANKING

REF SEE FISC NOTE

Page 1 of 1

Provides for transactions involving firearms and ammunition retailers. (8/1/24)

Proposed law provides that except for records kept for criminal investigation and prosecution, or required by law, no government entity, official, agent, or employee shall knowingly keep or cause to be kept any list, record, or registry of privately owned firearms or firearm owners; provides that no payment card network shall require or incentivize the use of a merchant category code nor shall a covered entity assign a firearm retailer or merchant category code that distinguishes the firearm retailer from other retailers; mandates the AG investigate allegations that a person or entity has violated the proposed law and, upon finding the violation, provide written notice to the person or entity believed to be in violation; provides that if violation does not cease within 30 days after receiving notice from the AG, the AG shall file an action against that person or entity to seek an injunction; provides that if a court finds that a person or entity violated the proposed law and has not ceased activity constituting the violation, the court shall enjoin the person or entity from continuing the activity and shall award attorney fees, court costs, and any relief the court considers appropriate; provides that if a person or entity is purposely noncompliant with an injunction after 30 days of its service, the AG shall seek to impose a fine of no more than \$1,000 per violation; provides that the AG has exclusive enforcement authority.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total						
REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The proposed legislation mandates that the Attorney General investigate reasonable allegations of a person or entity violating its provisions, provide written notice to the person or entity in violation, file an injunction against a person or entity that does not cease violation, and seek other remedies (court imposition of civil fines not to exceed \$1,000) against those in violation. The Attorney General advises that the proposed law will expand its authority to investigate and pursue civil litigation against those in violation of the proposed law, but because there is no way to determine how often investigations, litigation, and compliance roles would be required, there is no way to determine an exact fiscal impact, if any, with the enactment of the proposed law.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer