



**LEGISLATIVE FISCAL OFFICE
Fiscal Note**

Fiscal Note On: **HB 971** HLS 24RS 3451
 Bill Text Version: **REENGROSSED**
 Opp. Chamb. Action: **W/ SEN FLOOR AMD**
 Proposed Amd.:
 Sub. Bill For.: HB 685

Date: May 23, 2024	10:36 AM	Author: WRIGHT
Dept./Agy.: Executive Office		
Subject: Louisiana Ports and Waterways Investment Commission		Analyst: Kimberly Fruge

PORTS/HARBORS/TERMINALS REF SEE FISC NOTE GF EX See Note Page 1 of 1
 Creates the Louisiana Ports and Waterways Investment Commission

Proposed law creates the Louisiana Ports and Waterways Investment Commission within the governor’s office; provides for the board of directors; provides for the powers and duties of the Commission; provides for the development of the strategic plan and investment program; provides that the strategic plan and investment program receive an appropriation upon the agreement of the governor and the legislature.

Proposed law repeals RS 34:3491 through RS 34:3506, RS 34:5210 through RS 34:5215, RS 51:2701, and Act 459 of the 2023 RS, which provides for the Louisiana International Deep Water Gulf Transfer Terminal Authority, the Southeast Louisiana Port Authority Advisory Commission, the Port Development Advisory Commission, and the Office of Port Development.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						
REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed law may result in increased expenditures, assumed to be SGF, for the Louisiana Ports and Waterways Investment Commission. Proposed law provides that the strategic plan and investment program shall receive an appropriation upon the agreement of the governor and the legislature. The fiscal impact of a prospective appropriation is unknown at this time.

Proposed law allows the commission to employ personnel as necessary and requires the board of directors to develop a strategic plan and investment program for the economic development of the Louisiana Ports and Waterways Investment Commission. The Office of the Governor does not anticipate any increased expenditures as a result of this measure. To the extent the workload is greater than currently anticipated to facilitate the Commission or the strategic plan and investment program, costs may increase accordingly.


Proposed law may also result in an indeterminable, but minimal, increase in expenditures associated with meal, mileage, and lodging expenses to attend public hearings provided for in proposed law. The board consists of five state officials, amongst others. To the extent the state board members incur travel expenses to attend meetings, the members may request reimbursement pursuant to state travel regulations. The bill indicates that there shall be a minimum of three meetings in separate locations at three ports in different regions of the state. The Office of the Governor, Department of Transportation and Development, and Department of Economic Development indicate this expense would be negligible and absorbable within their operating budget.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer