

HOUSE SUMMARY OF SENATE AMENDMENTS

HB 934

2024 Regular Session

LaCombe

ENERGY/CONSERVATION: Provides for the dedication of revenue from carbon dioxide sequestration on state lands and water bottoms

Synopsis of Senate Amendments

1. Removes present law exceptions to the dedication of carbon dioxide storage revenue for revenue collected by the office of mineral resources on behalf of a state department or agency that is subject to existing constitutional and statutory dedications.
2. Adds provision that the dedications of revenue from carbon dioxide storage under both present law and proposed law do not authorize the breach of any conditions contained in acts of donation affecting state wildlife refuges, wildlife management areas, or public hunting grounds.
3. Changes the placement of proposed law within Title 30 of the Revised Statutes.
4. Makes technical changes.

Digest of Bill as Finally Passed by Senate

Present law provides for the following distribution of funds collected by the office of mineral resources from any contractual agreements for the storage of carbon dioxide on state-owned lands or water bottoms:

- (1) 30% to the Mineral and Energy Operation Fund.
- (2) 30% to parishes included in the agreement. If one or more parishes is included in the agreement, the 30% will be divided based on the amount of land in each parish included in the agreement.
- (3) The remaining funds are deposited into the state general fund.

Present law excludes from the present law distribution all existing constitutional and statutory dedications of funds collected by the office of mineral resources on behalf of a state agency. Proposed law removes this exclusion.

Proposed law provides an exception to the distribution of funds under present law for funds collected by the office of mineral resources for the storage of carbon dioxide beneath lands and water bottoms under the jurisdiction of the Dept. of Wildlife and Fisheries and the La. Wildlife and Fisheries Commission. Under proposed law, these funds will be distributed as follows:

- (1) 30% to parishes included in the agreement. If one or more parishes is included in the agreement, the 30% will be divided based on the amount of land in each parish included in the agreement.
- (2) The remainder to the Louisiana Wildlife and Fisheries Conservation Fund.

Proposed law further provides for the following distribution of funds collected by the Dept. of Wildlife and Fisheries or the La. Wildlife and Fisheries Commission when they lease their own lands for the storage of carbon dioxide on lands or water bottoms under their jurisdiction:

- (1) 30% to parishes included in the agreement. If one or more parishes is included in the agreement, the 30% will be divided based on the amount of land in each parish included in the agreement.
- (2) The remainder to the La. Wildlife and Fisheries Conservation Fund.

Present law provides that certain provisions contained in present law authorizing the lease of state lands by state agencies do not authorize the breach of conditions contained in acts of donation affecting state wildlife refuges, wildlife management areas, or public hunting grounds. Proposed law adds that the dedication of revenue from carbon dioxide storage on state property and Dept. of Wildlife and Fisheries property under present law and proposed law do not authorize the breach of conditions contained in acts of donation affecting state wildlife refuges, wildlife management areas, or public hunting grounds.

(Amends R.S. 30:149(B)(intro. par.) and (C) and 209.2(B)(intro. par.) and (C) and R.S. 56:765; Adds R.S. 30:149.1)