

GREEN SHEET REDIGEST

HB 2

2024 Regular Session

Emerson

CAPITAL OUTLAY: Provides for the comprehensive Capital Outlay budget.

DIGEST

Provides for the capital outlay budget and program for FY 2024-2025; provides for the funding of the capital outlays from the specified sources of monies in the specified amounts as follows:

Federal Funds	\$ 571,635,539
Federal Funds via Interagency Transfer	\$ 47,640,000
Coastal Protection and Restoration Fund	\$ 96,781,486
Transportation Trust Fund (TTF) – Regular	\$ 154,033,464
Transportation Trust Fund (TTF) – Federal	\$ 1,325,000,000
Transportation Trust Fund (TTF) – Construction Subfund	\$ 187,100,000
Construction Subfund Preservation	\$ 50,000,000
State Highway Improvement Fund	\$ 31,900,000
Interagency Transfers	\$ 63,695,115
Fees and Self-Generated Revenues	\$ 233,680,000
Re-appropriated Cash	\$ 17,671,925
Interest Earnings	\$ 5,000,000
State General Fund (Direct) Non-Recurring Revenues	\$ 204,084,000
Capital Outlay Savings Fund	\$ <u>116,970,200</u>
TOTAL CASH PORTION	\$ <u>3,105,191,729</u>

Authorizes the funding of certain capital outlay projects from the sale of general obligation bonds for the projects delineated as follows:

Priority 1	\$ 1,764,993,085
Priority 5	\$ <u>6,373,703,772</u>
TOTAL GENERAL OBLIGATION BONDS	\$ <u>8,138,696,857</u>
BONDS NRP	\$ <u>12,957,432</u>
GRAND TOTAL OF ALL MEANS OF FINANCING	\$ <u>11,256,846,018</u>

Effective upon signature of the governor or lapse of time for gubernatorial action.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Change General Obligation Bond funding as follows:

Priority 1	\$ 27,478,000
Priority 5	\$ 98,363,386

The Committee Amendments Proposed by House Committee on Appropriations to the engrossed bill:

1. Change the cash portion as follows:

State General Fund (Direct) Non-Recurring Revenues	\$	(9,536,000)
Capital Outlay Savings Fund	\$	10,425,000
Re-appropriated Cash	\$	1,600,000
Fees and Self-Generated Revenues	\$	7,750,000
Interagency Transfers	\$	2,000,000
Federal Funds	\$	25,494,000
Federal Funds via Interagency Transfer	\$	1,350,000

The House Floor Amendments to the reengrossed bill:

1.	Change General Obligation Bond funding as follows:		
	Priority 1	\$	(11,288,000)
	Priority 5	\$	20,385,000
2.	Change the cash portion as follows:		
	Capital Outlay Savings Fund	\$	11,013,000
	Re-appropriated Cash	\$	2,195,000
	Fees and Self-Generated Revenues	\$	3,250,000
	Federal Funds	\$	(3,250,000)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the re-reengrossed bill

1.	Change the General Obligation Bond funding as follows:		
	Priority 1	\$	105,546,348
	Priority 5	\$	520,339,089

Committee Amendments Proposed by Senate Committee on Finance to the re-reengrossed bill

1.	Changes the Cash Portion as follows:		
	Transportation Trust Fund (TTF) - Regular	\$	8,000,000
	Fees and Self-Generated Revenues	\$	75,600,000
	Re-Appropriated Cash	\$	1,350,000
	State General Fund (Direct)	\$	(62,800,000)
	State General Fund (Direct) Non-Recurring Revenues	\$	2,120,000
	Capital Outlay Savings Fund	\$	96,532,200