

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 653** HLS 24RS 307

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 24, 2024	4:34 PM	Author: VENTRELLA
Dept./Agy.: Treasury/Legislative Auditor		Analyst: Tanesha Morgan
Subject: Commemorative Pet Stamp		

AGRICULTURE

EN NO IMPACT See Note

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Creates the Louisiana Commemorative Pet Stamp Program

Proposed law creates the LA Commemorative Pet Stamp Program which will be regulated by the LA Pet Overpopulation Advisory Council. Creates a fund in the state treasury, to be known as the Commemorative Pet Stamp Fund. Proposed law provides that the funds would be used by the council to support its spay and neuter programs and other related projects. Proposed law authorizes the council to promote the commemorative pet stamps for no less than \$15 for residents and nonresidents. Proposed law provides that the council may distribute the monies annually to qualified entities in support of their spay and neuter operations. Proposed law authorizes the council to expend no more than 15% of the revenues received annually pursuant to promotion, marketing, and administrative costs associated with such program.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	SEE BELOW	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total		\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
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Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The proposed law creates the Commemorative Pet Stamp Fund. Creating a new statutory dedication within the state treasury will result in a marginal workload increase for the Department of Treasury, which can generally be absorbed within existing resources. However, to the extent other legislative instruments create new statutory dedications, there may be material additional costs associated with the aggregate effort to administer these funds. The Treasury performs fund accounting, financial reporting, banking, and custodial functions for 443 special funds. When unable to absorb additional workload with existing resources, the Treasury anticipates it will be required to add one T.O. position at a total personnel services cost of approximately \$95,000, plus approximately \$2,450 for a one-time purchase of office equipment. These expenditures are assumed to be SGR in this fiscal note.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law creates the Commemorative Pet Stamp Fund but does not provide a recurring source of revenues. Monies deposited into the fund will be contingent upon the sale of commemorative stamps, appropriations, transfers, donations, gifts, and grants.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer