

SENATE BILL NO. 270

BY SENATOR TALBOT

1 AN ACT

2 To amend and reenact R.S. 22:41.3(C)(4), relative to volunteer board members of interlocal
3 risk management agencies; to provide for applicability of certain exemptions
4 regarding requests for a letter of no objection from the commissioner of insurance;
5 to provide for an effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:41.3(C)(4) is hereby amended and reenacted to read as follows:

8 §41.3. Requirements for officers and directors of domestic regulated entities;
9 exemptions

10 * * *

11 C.(1) * * *

12 (4) The provisions of Paragraph (1) and Subparagraphs (2)(a) and (b) of this
13 Subsection and Subsection E of this Section do not apply to volunteer board
14 members of an interlocal risk management agency authorized pursuant to R.S.
15 33:1351 et seq. The provisions of this Paragraph shall apply to any interlocal
16 risk management agency formed pursuant to R.S. 33:1353 and existing on
17 August 1, 2023, and any interlocal risk management agency formed pursuant
18 to R.S. 33:1353 after that date.

19 * * *

20 Section 2. This Act shall become effective upon signature by the governor or, if not
21 signed by the governor, upon expiration of the time for bills to become law without signature
22 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
23 vetoed by the governor and subsequently approved by the legislature, this Act shall become
24 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____