

**ACT No. 223**

2024 Regular Session

HOUSE BILL NO. 503

BY REPRESENTATIVE CARLSON

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AN ACT

To amend and reenact R.S. 42:1113(B) and (C), relative to prohibited transactions; to apply certain prohibitions on transactions with a public servant's agency when those public servants and related persons have a substantial economic interest; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 42:1113(B) and (C) are hereby amended and reenacted to read as follows:

§1113. Prohibited contractual arrangements; exceptions; reports

\* \* \*

B. Other than a legislator, no appointed member of any board or commission, member of his immediate family, or legal entity in which he has a substantial economic interest shall bid on or enter into or ~~be in any way interested~~ have a substantial economic interest in any contract, subcontract, or other transaction which is under the supervision or jurisdiction of the agency of such appointed member.

C. No legislator, member of his immediate family, or legal entity in which he has a controlling interest shall bid on or enter into or ~~be in any way interested~~ have a substantial economic interest in any contract, subcontract, or other transaction involving the legislator's agency.

\* \* \*

1           Section 2. This Act shall become effective upon signature by the governor or, if not  
2 signed by the governor, upon expiration of the time for bills to become law without signature  
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
5 effective on the day following such approval.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_