

HOUSE SUMMARY OF SENATE AMENDMENTS

HB 925

2024 Regular Session

Mack

JUDGMENTS: Provides relative to reporting requirements for political subdivisions associated with outstanding judgments

Synopsis of Senate Amendments

1. Provide that proposed law does not apply to any political subdivision created by home rule charter or governed by a police jury.
2. Provide the reporting requirement established in proposed law terminate on January 1, 2031.
3. Remove information regarding the person or persons the judgement is in favor, whether judicial or legal interest, attorney's fees and related expenses was awarded, the nature of the dispute, dates and amounts of payments, whether funds and the amount thereof have been appropriated or otherwise reserved to satisfy the judgment, and the date by which the political subdivision anticipates full satisfaction of the judgment from the list of required information to be reported to the legislative auditor.

Digest of Bill as Finally Passed by Senate

Proposed law requires a political subdivision that is established by statute and that at any point in the then-current or immediately prior year had total outstanding judgments in excess of \$7.5 million to include in its audit, compiled financial statement, or other required reporting to the legislative auditor pursuant to present law using uniform, standardized, and consistent forms and terminology developed by the auditor, a complete list of all outstanding judgments, beginning in 2025.

Proposed law requires such listing to include the following:

- (1) The caption and number of the matter.
- (2) The court in which the matter was filed.
- (3) The date of the judgment or the date the agreement was entered.
- (4) The amount of the original judgment or agreement.

Proposed law does not apply to any political subdivisions created by a home rule charter or governed by a police jury.

Proposed law requires the legislative auditor to compile the reports into a single biennial report and to submit his report to the Joint Legislative Committee on the Budget and the governor by December 1st.

Proposed law provides that the reporting requirements in proposed law terminate on January 1, 2031.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 24:513.5)