

**HOUSE SUMMARY OF SENATE AMENDMENTS****HB 744****2024 Regular Session****Glorioso**

RETIREMENT/MUNICIPAL EMP: Provides relative to part-time reemployment of retirees in the Municipal Employees' Retirement System

**Synopsis of Senate Amendments**

1. Requires that retirees be at least 60 to return to service under the terms of proposed law.

**Digest of Bill as Finally Passed by Senate**

Present law requires a reduction of retirement benefits for a MERS retiree who is reemployed part time (less than an average of 35 hours per week) in a position covered by MERS if his monthly earnings exceed the difference between his monthly average final compensation and his monthly retirement benefit. Provides that the benefit is reduced by the amount his monthly earnings exceed the difference between his monthly average final compensation and his monthly retirement benefit. Further provides for an annual adjustment to the base amount which triggers the reduction.

Proposed law provides that a person who retired with more than 30 years of service and who is at least 60 years old is not subject to the benefit reduction.

Present law provides that such an employee is not a member of the system. Provides that during such redeployment, if first redeployment occurs on or after July 1, 2016, the retiree and the employer make contributions to the retirement system. Authorizes the employee, upon termination of redeployment, to receive a refund of his contributions but provides that he shall receive no additional service credit or additional retirement benefit.

Proposed law retains present law.

(Amends R.S. 11:1762(A))