

CONFERENCE COMMITTEE REPORT

HB 142

2024 Regular Session

Beaulieu

May 31, 2024

To the Honorable Speaker and Members of the House of Representatives and the Honorable President and Members of the Senate.

Ladies and Gentlemen:

We, the conferees appointed to confer over the disagreement between the two houses concerning House Bill No. 142 by Representative Beaulieu, recommend the following concerning the Reengrossed bill:

- 1. That the set of Senate Floor Amendments by Senator Miguez (#4427) be rejected.
- 2. That the following amendments to the Reengrossed bill be adopted:

AMENDMENT NO. 1

On page 1, delete line 2 and insert "To enact R.S. 33:130.766(A)(2)(d), relative to the Iberia Economic"

AMENDMENT NO. 2

On page 1, delete line 9 and insert the following:

"Section 1. R.S. 33:130.766(A)(2)(d) is hereby enacted to read as"

AMENDMENT NO. 3

On page 1, delete lines 16 through 19 and insert the following:

"(d) Notwithstanding any other provision of law to the contrary, the authority may enter into leases having a term, including all renewal terms, not to exceed ninety-nine years in the aggregate. The provisions of this Subparagraph shall only apply to higher education entities and private sector partners recruited by higher education entities evidenced by an agreement in writing for the purposes of economic and industrial development in the region, at a lease rate of one dollar per year."

Respectfully submitted,

Representative Gerald "Beau" Beaulieu, IV

Senator Blake Miguez

Representative Foy Bryan Gadberry

Senator Heather Miley Cloud

Representative Troy Jude Hebert

Senator Rick Edmonds

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

CONFERENCE COMMITTEE REPORT DIGEST

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Keyword and oneliner of the instrument as it left the House

DISTRICTS/ECONOMIC DEVEL: Provides for the term of certain lease agreements entered into by the Iberia Economic Development Authority

Report adopts Senate amendments to:

1. Limits proposed law to higher education entities and private sector partners recruited by higher education entities evidenced by an agreement in writing for the purposes of economic and industrial development in the region at a lease rate of \$1 per year.

Report amends the bill to:

1. Make technical changes.

Digest of the bill as proposed by the Conference Committee

Present law creates the Iberia Economic Development Authority for the purposes of promoting, encouraging, and participating in industrial development to stimulate the economy through commerce, industry, and research and for the utilization and development of natural, physical, and human resources of Iberia Parish by providing job opportunities.

Present law authorizes the authority to enter into leases having a term not to exceed 50 years in the aggregate. Provides for periodic adjustments of the rental rate, commensurate with economic conditions, during the 50-year term.

Proposed law provides an exception to present law and authorizes the authority to enter into leases having a term not to exceed 99 years in the aggregate with higher education entities and private sector partners recruited by higher education entities evidenced by an agreement in writing for the purposes of economic and industrial development in the region at a lease rate of \$1 per year.

(Adds R.S. 33:130.766(A)(2)(d))