

2024 Regular Session

HOUSE BILL NO. 934

BY REPRESENTATIVES LACOMBE, BOYER, BRASS, BRAUD, BROWN, BRYANT, CARRIER, COATES, DEWITT, EDMONSTON, FONTENOT, JACKSON, TRAVIS JOHNSON, LAFLEUR, JACOB LANDRY, MACK, MARCELLE, ORGERON, OWEN, RISER, SCHAMERHORN, TAYLOR, AND THOMPSON

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24

AN ACT

To amend and reenact R.S. 30:149(B)(introductory paragraph) and (C) and 209.2(B)(introductory paragraph) and (C) and R.S. 56:765 and to enact R.S. 30:149.1, relative to the dedication of revenue from carbon dioxide sequestration on state lands; to provide for revenue from carbon dioxide sequestration on property under the jurisdiction of the Department of Wildlife and Fisheries and the Louisiana Wildlife and Fisheries Commission; to dedicate revenue to local governing authorities; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 30:149(B)(introductory paragraph) and (C) and 209.2(B)(introductory paragraph) and (C) are hereby amended and reenacted and R.S. 30:149.1 is hereby enacted to read as follows:

§149. Storage of carbon dioxide; distribution of funds

* * *

B. Except as provided in Subsection C of this Section, any revenues collected by the office of mineral resources pursuant to any contractual agreement for the storage of carbon dioxide beneath state-owned land or water bottoms shall be immediately forwarded to the state treasurer for deposit into the state treasury. After complying with the provisions of Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond Security and Redemption Fund, the state treasurer shall remit the funds as follows:

* * *

~~C. Nothing in this Section shall impact existing constitutional or statutory dedications from funds collected by the office of mineral resources on behalf of a~~

1 ~~state department or an agency as defined in R.S. 30:151.~~ Any revenues collected by
 2 the office of mineral resources pursuant to any contractual agreement regarding the
 3 storage of carbon dioxide or pore space rights beneath properties owned or managed
 4 by, or otherwise under the jurisdiction of, the Department of Wildlife and Fisheries
 5 or the Louisiana Wildlife and Fisheries Commission, including but not limited to
 6 wildlife management areas and refuges, shall be immediately forwarded to the state
 7 treasurer for deposit into the state treasury. After complying with the provisions of
 8 Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond
 9 Security and Redemption Fund, the state treasurer shall remit the funds as follows:

10 (1) Thirty percent of the revenue shall be remitted to the governing authority
 11 of the parish located in a specific area of interest. If the specific area of interest is
 12 located in more than one parish, the monies shall be divided between the parishes in
 13 proportion to the amount of property located in each parish pursuant to the
 14 contractual agreement.

15 (2) The remaining revenue shall be deposited into the Louisiana Wildlife and
 16 Fisheries Conservation Fund.

17 * * *

18 §149.1. Storage of carbon dioxide; Department of Wildlife and Fisheries or
 19 Louisiana Wildlife and Fisheries Commission agreements; distribution of
 20 funds

21 A. For purposes of this Section, "specific area of interest" means an
 22 individual tract of property that is the subject of any contractual agreement entered
 23 into by the Department of Wildlife and Fisheries or the Louisiana Wildlife and
 24 Fisheries Commission for the purpose of injection, storage, sequestration,
 25 transportation, shipment, or withdrawal of carbon dioxide.

26 B. Any revenues collected by the Department of Wildlife and Fisheries or
 27 the Louisiana Wildlife and Fisheries Commission pursuant to any contractual
 28 agreement regarding the storage of carbon dioxide or pore space rights beneath
 29 properties owned or managed by, or otherwise under the jurisdiction of, the
 30 Department of Wildlife and Fisheries or the Louisiana Wildlife and Fisheries
 31 Commission, including but not limited to wildlife management areas and refuges,
 32 shall be immediately forwarded to the state treasurer for deposit into the state

1 treasury. After complying with the provisions of Article VII, Section 9(B) of the
2 Constitution of Louisiana relative to the Bond Security and Redemption Fund, the
3 state treasurer shall remit the funds as follows:

4 (1) Thirty percent of the revenue shall be remitted to the governing authority
5 of the parish located in a specific area of interest. If the specific area of interest is
6 located in more than one parish, the monies shall be divided between the parishes in
7 proportion to the amount of property located in each parish pursuant to the
8 contractual agreement.

9 (2) The remaining revenue shall be deposited into the Louisiana Wildlife and
10 Fisheries Conservation Fund.

11 * * *

12 §209.2. Storage of carbon dioxide; distribution of funds

13 * * *

14 B. Except as provided in Subsection C of this Section, any ~~Any~~ revenues
15 collected by the office of mineral resources pursuant to any contractual agreement
16 for the storage of carbon dioxide beneath state-owned land or water bottoms shall be
17 immediately forwarded to the state treasurer for deposit into the state treasury. After
18 complying with the provisions of Article VII, Section 9(B) of the Constitution of
19 Louisiana relative to the Bond Security and Redemption Fund, the state treasurer
20 shall remit the funds as follows:

21 * * *

22 C. ~~Nothing in this Section shall impact existing constitutional or statutory~~
23 ~~dedications from funds collected by the office of mineral resources on behalf of a~~
24 ~~state department or an agency as defined in R.S. 30:151. Any revenues collected by~~
25 the office of mineral resources pursuant to any contractual agreement regarding the
26 storage of carbon dioxide or pore space rights beneath properties owned or managed
27 by, or otherwise under the jurisdiction of, the Department of Wildlife and Fisheries
28 or the Louisiana Wildlife and Fisheries Commission, including but not limited to
29 wildlife management areas and refuges, shall be immediately forwarded to the state
30 treasurer for deposit into the state treasury. After complying with the provisions of
31 Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond
32 Security and Redemption Fund, the state treasurer shall remit the funds as follows:

1 (1) Thirty percent of the revenue shall be remitted to the governing authority
 2 of the parish located in a specific area of interest. If the specific area of interest is
 3 located in more than one parish, the monies shall be divided between the parishes in
 4 proportion to the amount of property located in each parish pursuant to the
 5 contractual agreement.

6 (2) The remaining revenue shall be deposited into the Louisiana Wildlife and
 7 Fisheries Conservation Fund.

8 Section 2. R.S. 56:765 is hereby amended and reenacted to read as follows:

9 §765. Donations for wildlife refuges, wildlife management areas, and public hunting
 10 grounds; applicability of certain laws

11 The ~~provisions of R.S. 30:148.1 - 148.7 and R.S. 47:648.1~~ dedication of
 12 funds provided for in R.S. 30:149, 149.1, and 209.2 shall not authorize the breach of
 13 any term or condition of any donation ~~which has been accepted by the state~~ involving
 14 any state wildlife refuge, wildlife management area, or public hunting ground which
 15 was accepted by the state prior to August 1, 2024. A parish governing authority may
 16 tailor or restrict its use of any funds received pursuant to R.S. 30:149, 149.1, or 209.2
 17 in order to comply with the terms or conditions of such donations.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____