

2024 Regular Session

HOUSE BILL NO. 142

BY REPRESENTATIVES BEAULLIEU AND BRYANT

1 AN ACT

2 To enact R.S. 33:130.766(A)(2)(d), relative to the Iberia Economic Development Authority;  
3 to provide for an increase to the term of certain lease agreements entered into by the  
4 authority; and to provide for related matters.

5 Notice of intention to introduce this Act has been published  
6 as provided by Article III, Section 13 of the Constitution of  
7 Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 33:130.766(A)(2)(d) is hereby enacted to read as follows:

10 §130.766. Industrial Development

11 A.

12 \* \* \*

13 (2)

14 \* \* \*

15 (d) Notwithstanding any other provision of law to the contrary, the authority  
16 may enter into leases having a term, including all renewal terms, not to exceed  
17 ninety-nine years in the aggregate. The provisions of this Subparagraph shall only  
18 apply to higher education entities and private sector partners recruited by higher  
19 education entities evidenced by an agreement in writing for the purposes of

