

SENATE BILL NO. 481

BY SENATOR BOUDREAUX AND REPRESENTATIVE CHASSION

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AN ACT

To enact R.S. 33:9038.77, relative to the University of Louisiana at Lafayette Economic Development District; to provide for the creation and boundaries of the district; to provide for its governance; to provide for the powers and duties of the district, including the authority to levy taxes and special assessments and engage in debt financing; to provide for tax increment financing; and to provide for related matters.

Notice of intention to introduce this Act has been published.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 33:9038.77 is hereby enacted to read as follows:

§9038.77. The University of Louisiana at Lafayette Economic development district

A. Creation. The University of Louisiana at Lafayette Economic Development District, hereinafter referred to as the "district", is hereby created in the city of Lafayette and parish of Lafayette where the University of Louisiana at Lafayette, hereinafter referred to as the "university", is located. The district is comprised of property owned by the university and its affiliated entities and will provide for cooperative economic and community development among the district, the university, the city of Lafayette or the parish of Lafayette, and the state. The district is a political subdivision of the state having all of the rights, powers, privileges, and immunities accorded by law and the Constitution of Louisiana to political subdivisions of the state, subject to the limitations provided in this Section.

B. Boundaries. (1) The district encompasses an area within the city of Lafayette, Louisiana comprised of the area following as described below, subject to and less and except the exclusions defined in Paragraph (2) of this Subsection:

1 An area described herein starting at the Point of Beginning with NAD
2 27 Louisiana South State Plane coordinates 564,683.09 north and 1,783,250.72
3 east and thence S 47°24'38" E for a distance of 66.98 feet; thence S 49°12'31"
4 E for a distance of 181.49 feet; thence S 53°20'54" E for a distance of 104.71
5 feet; thence S 49°08'03" E for a distance of 304.09 feet; thence S 43°05'29" E for
6 a distance of 62.69 feet; thence S 48°47'16" E for a distance of 192.41 feet;
7 thence S 49°09'06" E for a distance of 357.10 feet; thence N 28°42'08" E for a
8 distance of 138.21 feet; thence S 50°49'52" E for a distance of 66.05 feet; thence
9 S 28°49'08" W for a distance of 139.24 feet; thence S 48°37'01" E for a distance
10 of 113.67 feet; thence S 39°24'29" E for a distance of 44.70 feet; thence S
11 50°08'01" E for a distance of 603.20 feet; thence N 29°27'09" E for a distance
12 of 128.29 feet; thence S 54°18'18" E for a distance of 50.00 feet; thence S
13 29°22'08" W for a distance of 134.12 feet; thence S 30°26'12" W for a distance
14 of 70.61 feet; thence N 49°02'37" W for a distance of 93.04 feet; thence N
15 41°50'39" W for a distance of 90.17 feet; thence N 49°03'47" W for a distance
16 of 655.29 feet; thence S 40°50'58" W for a distance of 265.34 feet; thence S
17 49°37'48" E for a distance of 33.54 feet; thence S 42°29'29" W for a distance of
18 77.58 feet; thence S 48°21'27" E for a distance of 655.28 feet; thence S 50°39'56"
19 E for a distance of 53.49 feet; thence S 44°08'48" W for a distance of 62.23 feet;
20 thence S 48°36'28" E for a distance of 291.84 feet; thence S 56°05'23" E for a
21 distance of 65.31 feet; thence N 41°28'00" E for a distance of 75.00 feet; thence
22 S 49°00'06" E for a distance of 43.00 feet; thence S 41°27'59" W for a distance
23 of 75.00 feet; thence S 45°02'18" W for a distance of 45.15 feet; thence N
24 48°36'04" W for a distance of 394.06 feet; thence S 41°23'53" W for a distance
25 of 379.47 feet; thence S 47°45'37" E for a distance of 655.41 feet; thence S
26 48°44'48" E for a distance of 38.20 feet; thence S 36°45'05" W for a distance of
27 145.97 feet; thence S 48°59'53" E for a distance of 142.00 feet; thence S
28 42°26'43" W for a distance of 8.29 feet; thence S 48°53'40" E for a distance of
29 150.00 feet; thence S 41°26'22" W for a distance of 308.42 feet; thence S
30 44°41'43" W for a distance of 72.23 feet; thence S 37°18'03" W for a distance

1 of 257.74 feet; thence S 48°40'02" E for a distance of 14.54 feet; thence S
2 36°30'08" W for a distance of 30.58 feet; thence N 48°53'17" W for a distance
3 of 381.05 feet; thence N 70°22'52" W for a distance of 61.77 feet; thence N
4 76°54'52" W for a distance of 124.13 feet; thence N 69°13'41" W for a distance
5 of 35.68 feet; thence N 59°44'33" W for a distance of 221.71 feet; thence N
6 54°54'19" W for a distance of 66.75 feet; thence N 42°30'14" W for a distance
7 of 34.64 feet; thence N 31°01'13" W for a distance of 17.36 feet; thence N
8 19°32'13" W for a distance of 34.64 feet; thence N 04°13'32" W for a distance
9 of 34.64 feet; thence N 11°05'09" E for a distance of 34.64 feet; thence N
10 25°16'35" E for a distance of 139.33 feet; thence N 34°21'20" E for a distance
11 of 56.45 feet; thence N 41°03'46" E for a distance of 167.19 feet; thence N
12 48°43'10" W for a distance of 189.16 feet; thence S 41°10'19" W for a distance
13 of 485.89 feet; thence S 40°47'36" E for a distance of 37.74 feet; thence S
14 53°22'32" E for a distance of 7.02 feet; thence S 66°47'20" E for a distance of
15 13.99 feet; thence S 84°40'25" E for a distance of 13.99 feet; thence N 77°26'31"
16 E for a distance of 13.99 feet; thence N 64°01'43" E for a distance of 7.02 feet;
17 thence S 57°51'27" W for a distance of 55.33 feet; thence S 54°54'09" W for a
18 distance of 87.39 feet; thence S 42°58'14" W for a distance of 92.17 feet; thence
19 S 26°09'03" W for a distance of 142.69 feet; thence S 00°24'05" W for a distance
20 of 97.15 feet; thence S 03°49'56" E for a distance of 139.11 feet; thence S
21 21°50'36" W for a distance of 70.83 feet; thence S 44°17'41" W for a distance
22 of 215.68 feet; thence S 42°22'35" W for a distance of 63.62 feet; thence S
23 35°16'03" W for a distance of 110.40 feet; thence S 37°55'50" W for a distance
24 of 46.13 feet; thence N 47°01'33" W for a distance of 159.14 feet; thence N
25 45°02'30" W for a distance of 240.82 feet; thence S 46°02'05" W for a distance
26 of 206.47 feet; thence S 41°09'21" W for a distance of 47.08 feet; thence S
27 31°36'31" W for a distance of 65.30 feet; thence S 76°43'45" W for a distance
28 of 464.95 feet; thence N 22°57'47" W for a distance of 166.96 feet; thence N
29 31°00'08" W for a distance of 25.00 feet; thence N 49°00'03" W for a distance
30 of 25.00 feet; thence N 64°40'01" W for a distance of 25.00 feet; thence N

1 74°04'05" W for a distance of 46.23 feet; thence N 63°24'28" W for a distance
2 of 42.42 feet; thence N 47°10'05" W for a distance of 50.97 feet; thence N
3 29°10'06" W for a distance of 30.00 feet; thence N 17°11'10" W for a distance
4 of 173.63 feet; thence N 26°46'09" W for a distance of 75.24 feet; thence N
5 22°56'48" W for a distance of 103.02 feet; thence N 11°39'48" W for a distance
6 of 40.88 feet; thence N 00°04'07" E for a distance of 40.88 feet; thence N
7 11°48'03" E for a distance of 40.88 feet; thence N 22°24'30" E for a distance of
8 52.82 feet; thence N 15°09'11" E for a distance of 58.18 feet; thence N 05°08'50"
9 E for a distance of 271.81 feet; thence N 06°24'38" W for a distance of 14.25
10 feet; thence N 20°03'54" W for a distance of 64.12 feet; thence N 12°29'17" W
11 for a distance of 35.02 feet; thence N 03°20'12" W for a distance of 62.59 feet;
12 thence N 11°05'56" E for a distance of 40.69 feet; thence N 25°27'04" E for a
13 distance of 22.05 feet; thence N 45°22'01" W for a distance of 101.63 feet; thence
14 N 45°22'01" W for a distance of 117.34 feet; thence S 50°21'43" W for a
15 distance of 102.16 feet; thence S 38°07'27" E for a distance of 118.40 feet; thence
16 S 48°06'28" W for a distance of 107.96 feet; thence S 46°16'37" W for a distance
17 of 70.57 feet; thence S 56°47'11" W for a distance of 91.68 feet; thence N
18 54°04'15" W for a distance of 165.61 feet; thence N 63°08'48" W for a distance
19 of 29.37 feet; thence N 81°17'59" W for a distance of 29.37 feet; thence S
20 80°32'51" W for a distance of 29.73 feet; thence S 66°57'39" W for a distance
21 of 18.30 feet; thence S 85°45'06" W for a distance of 10.60 feet; thence S
22 57°24'46" W for a distance of 41.85 feet; thence N 36°11'09" W for a distance
23 of 51.78 feet; thence S 61°16'46" W for a distance of 342.78 feet; thence S
24 66°28'12" W for a distance of 301.91 feet; thence S 71°52'20" W for a distance
25 of 1211.18 feet; thence S 71°52'20" W for a distance of 542.62 feet; thence N
26 32°22'31" W for a distance of 77.95 feet; thence N 36°11'21" W for a distance
27 of 315.56 feet; thence S 62°27'01" W for a distance of 107.86 feet; thence N
28 53°07'39" W for a distance of 36.27 feet; thence N 37°11'29" W for a distance
29 of 38.67 feet; thence N 22°07'28" W for a distance of 27.16 feet; thence N
30 10°27'31" W for a distance of 51.99 feet; thence N 01°06'50" W for a distance

1 of 81.02 feet; thence N 03°37'11" E for a distance of 62.26 feet; thence N
2 00°23'10" E for a distance of 68.37 feet; thence N 21°58'01" E for a distance of
3 55.41 feet; thence N 36°06'23" W for a distance of 132.22 feet; thence N
4 33°43'18" W for a distance of 522.85 feet; thence S 54°21'50" W for a distance
5 of 813.39 feet; thence N 31°53'20" W for a distance of 942.36 feet; thence S
6 56°55'35" W for a distance of 1146.21 feet; thence N 73°00'17" W for a distance
7 of 595.62 feet; thence N 29°07'50" W for a distance of 1217.01 feet; thence N
8 52°10'07" E for a distance of 932.81 feet; thence N 37°52'30" W for a distance
9 of 985.64 feet; thence N 32°01'39" W for a distance of 454.05 feet; thence N
10 29°43'56" W for a distance of 251.58 feet; thence N 56°22'02" E for a distance
11 of 1305.52 feet; thence N 30°20'29" W for a distance of 1430.70 feet; thence S
12 60°08'28" W for a distance of 33.32 feet; thence N 30°22'31" W for a distance
13 of 712.74 feet; thence N 59°26'48" E for a distance of 1250.24 feet; thence S
14 31°03'35" E for a distance of 2649.46 feet; thence N 56°30'59" E for a distance
15 of 247.16 feet; thence S 32°46'49" E for a distance of 884.75 feet; thence S
16 34°26'22" E for a distance of 76.73 feet; thence N 50°32'08" E for a distance of
17 42.64 feet; thence N 52°13'22" E for a distance of 42.65 feet; thence N 55°21'53"
18 E for a distance of 38.59 feet; thence S 15°18'33" E for a distance of 11.83 feet;
19 thence S 08°04'11" W for a distance of 24.71 feet; thence S 36°09'14" W for a
20 distance of 46.63 feet; thence S 24°17'18" W for a distance of 23.60 feet; thence
21 S 07°21'24" W for a distance of 20.83 feet; thence S 14°14'20" E for a distance
22 of 36.92 feet; thence S 19°41'36" E for a distance of 23.14 feet; thence S
23 33°19'37" E for a distance of 975.39 feet; thence S 19°30'14" E for a distance of
24 45.64 feet; thence S 33°34'15" E for a distance of 1083.15 feet; thence S
25 34°34'37" E for a distance of 1309.00 feet; thence S 48°19'55" E for a distance
26 of 43.71 feet; thence S 33°51'24" E for a distance of 991.85 feet; thence N
27 70°41'51" E for a distance of 333.53 feet; thence N 64°31'19" E for a distance
28 of 219.53 feet; thence N 62°06'50" E for a distance of 274.40 feet; thence N
29 59°05'37" E for a distance of 586.95 feet; thence N 58°24'27" E for a distance
30 of 206.03 feet; thence N 03°11'14" W for a distance of 69.60 feet; thence N

1 01°31'18" E for a distance of 54.67 feet; thence N 11°26'33" W for a distance of
2 48.49 feet; thence N 16°17'02" W for a distance of 44.08 feet; thence N
3 43°06'43" E for a distance of 22.00 feet; thence S 39°09'59" E for a distance of
4 213.10 feet; thence N 60°10'32" E for a distance of 181.40 feet; thence N
5 54°40'59" E for a distance of 34.17 feet; thence N 48°26'34" W for a distance of
6 227.00 feet; thence N 41°09'21" E for a distance of 320.00 feet; thence S
7 48°26'34" E for a distance of 106.00 feet; thence S 10°38'08" E for a distance of
8 82.28 feet; thence S 21°54'36" W for a distance of 201.28 feet; thence N
9 74°33'08" E for a distance of 72.28 feet; thence N 59°58'56" E for a distance of
10 149.20 feet; thence S 48°33'07" E for a distance of 6.84 feet; thence N 56°23'49"
11 E for a distance of 128.69 feet; thence N 51°29'33" E for a distance of 103.23
12 feet; thence N 47°42'15" E for a distance of 103.23 feet; thence N 41°29'15" E
13 for a distance of 165.00 feet; thence N 48°29'50" W for a distance of 216.72 feet;
14 thence S 40°30'09" W for a distance of 100.01 feet; thence S 48°29'46" E for a
15 distance of 105.01 feet; thence S 41°30'07" W for a distance of 65.00 feet; thence
16 N 48°29'51" W for a distance of 138.84 feet; thence S 19°53'38" E for a distance
17 of 9.61 feet; thence S 12°50'10" E for a distance of 42.20 feet; thence S
18 05°58'59" W for a distance of 19.45 feet; thence S 15°20'49" W for a distance
19 of 40.01 feet; thence S 21°24'45" W for a distance of 28.53 feet; thence S
20 31°10'47" W for a distance of 37.87 feet; thence N 48°55'55" W for a distance
21 of 435.23 feet; thence S 40°58'12" W for a distance of 95.93 feet; thence S
22 40°57'34" W for a distance of 46.14 feet; thence N 48°26'35" W for a distance
23 of 50.00 feet; thence N 49°25'04" W for a distance of 101.28 feet; thence S
24 41°24'43" W for a distance of 299.09 feet; thence S 48°54'04" E for a distance
25 of 103.00 feet; thence S 41°22'42" W for a distance of 160.95 feet; thence N
26 03°52'38" W for a distance of 64.80 feet; thence N 21°48'09" W for a distance
27 of 20.14 feet; thence N 35°32'49" W for a distance of 14.85 feet; thence N
28 49°10'23" W for a distance of 30.80 feet; thence N 11°19'32" W for a distance
29 of 14.76 feet; thence N 08°05'26" W for a distance of 42.75 feet; thence N
30 28°50'36" W for a distance of 165.54 feet; thence S 40°59'14" W for a distance

1 of 289.18 feet; thence S 41°13'46" W for a distance of 648.28 feet; thence N
2 33°37'55" W for a distance of 318.29 feet; thence N 33°37'14" W for a distance
3 of 455.55 feet; thence N 42°14'58" W for a distance of 92.03 feet; thence N
4 36°51'24" W for a distance of 94.25 feet; thence N 45°31'42" E for a distance of
5 83.01 feet; thence N 38°47'44" W for a distance of 66.84 feet; thence N
6 54°14'59" E for a distance of 57.79 feet; thence N 35°18'07" W for a distance of
7 2.78 feet; thence N 54°28'31" E for a distance of 104.92 feet; thence N 56°03'50"
8 E for a distance of 93.64 feet; thence N 42°24'00" E for a distance of 179.29 feet;
9 thence N 34°07'02" W for a distance of 127.60 feet; thence N 06°39'27" E for a
10 distance of 52.84 feet; thence N 12°01'23" E for a distance of 169.84 feet; thence
11 S 34°03'25" E for a distance of 115.65 feet; thence N 40°53'52" E for a distance
12 of 42.86 feet; thence S 47°39'40" E for a distance of 119.87 feet; thence N
13 40°27'56" E for a distance of 55.05 feet; thence N 40°27'56" E for a distance of
14 310.98 feet; thence N 34°11'21" W for a distance of 534.37 feet; thence N
15 57°15'39" E for a distance of 40.05 feet; thence N 56°56'12" E for a distance of
16 123.08 feet; thence S 33°48'23" E for a distance of 313.02 feet; thence S
17 07°07'53" W for a distance of 26.20 feet; thence S 13°27'30" W for a distance
18 of 16.40 feet; thence S 36°13'15" W for a distance of 52.11 feet; thence S
19 27°57'37" W for a distance of 26.37 feet; thence S 01°30'01" E for a distance of
20 13.00 feet; thence S 56°15'46" W for a distance of 15.00 feet; thence S 34°54'03"
21 E for a distance of 145.55 feet; thence N 40°07'38" E for a distance of 305.87
22 feet; thence S 49°28'51" E for a distance of 70.07 feet; thence S 48°06'45" E for
23 a distance of 570.24 feet; thence S 42°12'17" W for a distance of 604.80 feet;
24 thence N 20°06'56" W for a distance of 87.26 feet; thence S 45°06'57" W for a
25 distance of 378.11 feet; thence S 48°55'50" E for a distance of 126.08 feet; thence
26 S 41°04'10" W for a distance of 225.39 feet; thence S 48°55'53" E for a distance
27 of 259.65 feet; thence N 41°03'36" E for a distance of 771.29 feet; thence S
28 49°00'04" E for a distance of 19.93 feet; thence N 41°20'18" E for a distance of
29 400.36 feet; thence S 48°39'24" E for a distance of 298.33 feet; thence S
30 51°33'26" E for a distance of 60.40 feet; thence N 41°14'25" E for a distance of

1 169.51 feet; thence N 41°05'30" E for a distance 86.25 feet; thence S 48°19'18"
 2 E for a distance 224.38 feet; thence S 35°38'32" W for a distance of 55.60 feet;
 3 thence S 30°05'18" W for a distance of 73.77 feet; thence S 30°05'22" W for a
 4 distance of 80.17 feet; thence S 50°00'16" E for a distance of 338.16 feet; thence
 5 N 40°56'12" E for a distance of 436.43 feet; thence N 49°00'49" W for a distance
 6 of 144.60 feet; thence N 41°13'31" E for a distance of 44.00 feet; thence S
 7 49°00'50" E for a distance of 144.60 feet; thence N 41°13'53" E for a distance
 8 of 156.00 feet; thence N 49°00'49" W for a distance of 144.60 feet; thence N
 9 41°13'54" E for a distance of 200.00 feet; thence S 49°00'49" E for a distance of
 10 144.60 feet; thence N 40°39'37" E for a distance of 321.23 feet; thence N
 11 49°17'46" W for a distance of 144.00 feet; thence S 39°05'52" W for a distance
 12 of 23.93 feet; thence N 49°37'14" W for a distance of 142.62 feet; thence N
 13 41°06'25" E for a distance of 154.39 feet; thence N 42°35'29" E for a distance
 14 of 56.77 feet to the Point of Beginning.

15 (2) The following areas shall be excluded from the District (the "District
 16 Exclusions"):

17 A - Starting at the Point of Beginning with NAD 27 Louisiana South
 18 State Plane coordinates 561,982.26 north and 1,782,044.60 east and thence S
 19 44°20'51" E for a distance of 395.30 feet; thence S 47°24'18" W for a distance
 20 of 193.37 feet; thence S 43°58'54" E for a distance of 190.70 feet; thence S
 21 47°55'36" W for a distance of 208.73 feet; thence N 42°41'41" W for a distance
 22 of 279.26 feet; thence N 47°10'08" E for a distance of 190.81 feet; thence N
 23 46°47'44" W for a distance of 136.93 feet; thence S 44°55'00" W for a distance
 24 of 185.67 feet; thence N 45°18'30" W for a distance of 121.08 feet; thence N
 25 19°50'27" W for a distance of 28.61 feet; thence N 05°17'34" E for a distance of
 26 23.93 feet; thence N 30°04'47" E for a distance of 29.06 feet; thence N 46°51'12"
 27 E for a distance of 339.78 feet to the Point of Beginning.

28 B - Starting at the Point of Beginning with NAD 27 Louisiana South
 29 State Plane coordinates 563,210.68 north and 1,782,806.33 east and thence S
 30 40°08'35" E for a distance of 23.82 feet; thence S 48°20'08" E for a distance of

1 99.95 feet; thence S 40°43'02" W for a distance of 120.04 feet; thence S
 2 48°14'55" E for a distance of 14.28 feet; thence S 41°12'49" W for a distance of
 3 290.90 feet; thence S 48°24'59" E for a distance of 150.42 feet; thence S
 4 41°11'12" W for a distance of 966.81 feet; thence N 45°24'32" W for a distance
 5 of 646.19 feet; thence N 39°48'09" W for a distance of 257.66 feet; thence N
 6 58°46'33" E for a distance of 358.92 feet; thence N 59°09'39" E for a distance
 7 of 199.61 feet; thence N 58°25'49" E for a distance of 227.16 feet; thence N
 8 61°30'22" E for a distance of 152.44 feet; thence S 48°33'43" E for a distance of
 9 238.19 feet; thence N 40°22'05" E for a distance of 116.99 feet; thence S
 10 47°41'05" E for a distance of 85.00 feet; thence N 40°21'53" E for a distance of
 11 50.98 feet; thence N 47°38'49" W for a distance of 76.00 feet; thence N
 12 41°17'16" E for a distance of 122.76 feet; thence S 47°07'48" E for a distance of
 13 74.69 feet; thence N 41°25'16" E for a distance of 125.39 feet to the Point of
 14 Beginning.

15 C - Starting at the Point of Beginning with NAD 27 Louisiana South
 16 State Plane coordinates 563,962.96 north and 1,782,211.03 east and thence S
 17 30°57'41" E for a distance of 157.93 feet; thence S 51°52'44" E for a distance of
 18 93.61 feet; thence S 30°05'22" W for a distance of 80.17 feet; thence S 32°55'02"
 19 W for a distance of 51.54 feet; thence S 24°47'16" W for a distance of 110.28
 20 feet; thence S 15°22'52" W for a distance of 48.43 feet; thence S 19°53'33" E for
 21 a distance of 33.19 feet; thence S 19°53'38" E for a distance of 9.61 feet; thence
 22 S 12°50'10" E for a distance of 42.20 feet; thence S 05°58'59" W for a distance
 23 of 19.45 feet; thence N 48°27'55" W for a distance of 401.47 feet; thence N
 24 41°04'57" E for a distance of 211.90 feet; thence N 41°14'25" E for a distance
 25 of 169.51 feet to the Point of Beginning.

26 D – An area on 2nd and 3rd floor of Heritage at Cajun Village Building
 27 #5 described herein starting at the Point of Beginning with NAD 27 Louisiana
 28 South State Plane coordinates 562,547.07 north and 1,781,410.46 east and
 29 thence S 39°38'17" E for a distance of 62.10 feet; thence S 50°21'43" W for a
 30 distance of 117.37 feet; thence N 39°38'17" W for a distance of 62.10 feet; thence

1 N 50°21'43" E for a distance of 117.37 feet to the Point of Beginning.

2 E – An area on 2nd, 3rd and 4th floor of Agnes Edwards Hall (formerly
3 Conference Center) described herein starting at the Point of Beginning with
4 NAD 27 Louisiana South State Plane coordinates 563,025.54 north and
5 1,782,828.69 east and thence S 48°13'45" E for a distance of 41.12 feet; thence
6 S 48°15'30" E for a distance of 104.75 feet; thence S 40°19'03" W for a distance
7 of 290.55 feet; thence N 48°24'59" W for a distance of 150.42 feet; thence N
8 41°12'49" E for a distance of 290.90 feet to the Point of Beginning.

9 (3) Notwithstanding anything to the contrary in Paragraphs (1) and (2)
10 of this Subsection, whether specifically identified or not, the district shall not
11 include any portion of the foregoing parcels or improvements thereon that is
12 used for residential purposes, except for hotels, motels, inns, or bed and
13 breakfasts for temporary occupancy, in any form or fashion, including, without
14 limitation, private or public homes, residences, housing, dwellings, apartments,
15 studios, flats, townhomes, condominiums, cooperatives, residential rooms,
16 residential beds, dormitories, student residences and housing, student
17 apartments, fraternity houses, sorority houses, student residential quarters, or
18 other form or housing, hereinafter referred to as "residential properties". It is
19 specifically contemplated that some but not necessarily all sections or floors of
20 parcels identified in Paragraph (1) of this Subsection may be residential
21 properties. All residential properties are deemed district exclusions. In the event
22 that the description of the district set forth in Paragraph (1) of this Subsection
23 includes any district exclusion, the district exclusion shall not be considered as
24 a component of the district.

25 (4) Upon acquisition of land in Lafayette Parish by the board of
26 supervisors for the University of Louisiana System for the use and benefit of the
27 university, or by any affiliate of the university, the district board may elect to
28 include that land in the district, except to the extent that the land is a residential
29 property. Upon doing so, the district board shall publish notice of this election
30 in the official newspaper of Lafayette Parish.

1 C. Governance. (1) The district shall be administered and governed by
2 a board of commissioners, hereinafter referred to as the "board".

3 (2) The board shall be comprised as follows:

4 (a) The president of the university shall serve as a member of the board
5 and chairman of the board for as long as he is the president of the university
6 and shall be replaced by the successor president.

7 (b) The president of the university shall appoint four persons to be
8 members of the board.

9 (3) The appointed members shall serve five-year terms after the initial
10 terms provided in this Paragraph. Two members shall serve an initial term of
11 two years, and two members shall serve an initial term of three years, as
12 determined by lot at the first meeting of the board. Each appointed member of
13 the board shall continue to serve until reappointed or a successor is duly
14 appointed. Any vacancy in the membership of the board shall be filled in the
15 manner of the original appointment for the unexpired term. If an appointment
16 to fill a vacancy is not made within sixty days, the board shall appoint an
17 interim successor to serve until the position is filled by the president of the
18 university.

19 D. Rights and powers. The district, acting by and through its board, shall
20 have and exercise all powers of a political subdivision necessary or convenient
21 for the carrying out of its objects and purposes, including but not limited to the
22 following:

23 (1) To sue and be sued.

24 (2) To adopt, use, and alter at will a corporate seal.

25 (3) To acquire by gift, grant, purchase, donation, exchange, or any other
26 means all property, including rights-of-way, movable, immovable, or mixed,
27 corporeal or incorporeal, or any interest therein.

28 (4) To enter into contracts in connection with the purposes of the district,
29 including but not limited to those for the purchase, acquisition, construction,
30 and improvement of works and facilities necessary.

1 (5) In its own name and on its own behalf to incur debt and to issue
2 revenue bonds, special assessment bonds, certificates, notes, and other evidences
3 of indebtedness and to levy and cause to be collected certain taxes as provided
4 in this Section and as may be provided by general law.

5 (6) To regulate the imposition of fees and rentals charged by the district
6 for its facilities and services rendered by it.

7 (7) To borrow money and pledge all or part of its revenues, leases, rents,
8 or other advantages as security for such loans.

9 (8) To appoint officers, agents, and employees, prescribe their duties, and
10 fix their compensation.

11 (9) To develop public improvement projects for the benefit of the
12 university, either directly with the university or through one or more private
13 foundations or nonprofit corporations affiliated with the university, or both.

14 (10) To exercise any and all of the powers granted to an economic
15 development district as if the district were an economic development district
16 established pursuant to Part II of this Chapter, including but not limited to the
17 powers of tax increment financing pursuant to R.S. 33:9038.33 and 33:9038.34
18 and the power to levy taxes within the district pursuant to R.S. 33:9038.39. The
19 district shall exercise such powers in accordance with the provisions of Part II
20 of this Chapter.

21 (11) To exercise any and all of the powers granted to a community
22 development district as if the district were a community development district
23 established pursuant to Chapter 27-B of this Title, including but not limited to
24 the power to levy special assessments on property within the district pursuant
25 to R.S. 33:9039.29. The district shall exercise such powers in accordance with
26 the provisions of Chapter 27-B of this Title.

27 E. Subdistricts. The district may create subdistricts as provided in this
28 Subsection. The district shall publish notice of its intent to create a subdistrict
29 in the official journal of the district. At least ten days after publication of such
30 notice, the board shall conduct a public hearing on the question of creating the

1 subdistrict. Thereafter, the board may designate one or more areas within the
2 boundaries of the district as subdistricts of the district. Each subdistrict shall
3 constitute a political subdivision of the state and shall be governed by the board.
4 Each subdistrict shall have the same powers as the district and shall be given a
5 suitable name as the board may designate. Any reference to the district in this
6 Section includes any subdistrict created by the district, to the extent of the
7 subdistrict.

8 F. Levy of taxes. (1) It is expressly provided that any sales and use tax
9 levied by the district may exceed the limitation set forth by Article VI, Section
10 29(A) of the Constitution of Louisiana and shall be imposed, collected, and
11 enforced subject to the terms of the resolution imposing the tax and the
12 provisions of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950.

13 (2) The district is authorized to levy taxes or assessments of any type
14 acting by and through its board.

15 (3) The tax so authorized shall be imposed by ordinance adopted by the
16 district, acting by and through its board, without the need of an election.

17 (4) The powers and rights conferred by this Paragraph shall be in
18 addition to the powers and rights conferred by any other general or special law.
19 This Paragraph does and shall be construed to provide a complete and
20 additional method for the levy of any taxes or assessments.

21 G. Debt Financing. (1) The district may issue and sell from time to time
22 bonds, notes, renewal notes, refunding bonds, interim certificates, certificates
23 of indebtedness, certificates of participation, debentures, warrants, commercial
24 paper, or other obligations or evidences of indebtedness to provide funds for
25 and to fulfill and achieve its public purpose or corporate purposes, as set forth
26 in this Section, including but not limited to the payment of all or a portion of the
27 costs of a project, to provide amounts necessary for any corporate purposes,
28 including necessary and incidental expenses in connection with the issuance of
29 the obligations, the payment of principal and interest on the obligations of the
30 district, the establishment of reserves to secure such obligations, and all other

1 purposes and expenditures of the district incident to and necessary or
2 convenient to carry out its public functions or corporate purposes, and any
3 credit enhancement for said obligations.

4 (2) Except as may otherwise be provided by the board, all obligations
5 issued by the district shall be negotiable instruments and payable solely from
6 the revenues of the district as determined by the board, or from any other
7 source that may be available to the district but shall not be secured by the full
8 faith and credit of the state or the city of Lafayette or the parish of Lafayette.

9 (3) Obligations shall be authorized, issued, and sold by a resolution or
10 resolutions of the board. Such bonds or obligations may be of such series, bear
11 such date or dates, mature at such time or times, bear interest at such rate or
12 rates, including variable, adjustable, or zero interest rates, be payable at such
13 time or times, be in such denominations, be sold at such price or prices, at
14 public or private negotiated sale, after advertisement as is provided for in R.S.
15 39:1426, be in such form, carry such registration and exchangeability privileges,
16 be payable at such place or places, be subject to such terms of redemption, and
17 be entitled to such priorities on the income, revenue, and receipts of, or
18 available to, the district as may be provided by the board in the resolution or
19 resolutions providing for the issuance and sale of the bonds or obligations of the
20 district.

21 (4) The obligations of the district shall be signed by such officers of the
22 board by either manual or facsimile signatures as shall be determined by
23 resolution or resolutions of the board and may have impressed or imprinted
24 thereon the seal of the district or a facsimile thereof.

25 (5) Any obligations of the district may be validly issued, sold, and
26 delivered, notwithstanding that one or more of the officers of the board signing
27 such obligations, or whose facsimile signature or signatures may be on the
28 obligations, shall be determined by resolution or resolutions of the board and
29 may have impressed or imprinted thereon the seal of the district or a facsimile
30 thereof.

1 (6) Obligations of the district may be sold in such manner and from time
2 to time as may be determined by the board to be most beneficial, subject to
3 approval of the State Bond Commission, and the district may pay all expenses,
4 premiums, fees, or commissions which it may deem necessary or advantageous
5 in connection with the issuance and sale thereof.

6 (7) The board may authorize the establishment of a fund or funds for the
7 creation of a debt service reserve, a renewal and replacement reserve, or such
8 other funds or reserves as the board may approve with respect to the financing
9 and operation of any project funded with the proceeds of such bonds and as
10 may be authorized by any bond resolution, trust agreement, indenture of trust
11 or similar instrument or agreement pursuant to the provisions of which the
12 issuance of bonds or other obligations of the district may be authorized.

13 (8) Any cost, obligation, or expense incurred for any of the purposes of
14 powers of the district specified in this Subsection shall be a part of the project
15 costs and may be paid or reimbursed as such out of the proceeds of bonds or
16 other obligations issued by the district.

17 (9) Neither the members of the board nor any person executing the
18 bonds shall be personally liable for the bonds or be subject to any personal
19 liability by reason of the issuance thereof. No earnings or assets of the district
20 shall accrue to the benefit of any private persons. However, the limitation of
21 liability provided for in this Paragraph shall not apply to any gross negligence
22 or criminal negligence on the party of any member of the board or person
23 executing the bonds.

24 (10) All obligations authorized to be issued by the district pursuant to the
25 provisions of this Subsection, together with interest thereof, income therefrom,
26 and gain upon the sale thereof shall be exempt from all state and local taxes.

27 (11) The state and all public officers, any parish, municipality, or other
28 subdivision or instrumentality of the state, any political subdivision, any bank,
29 banker, trust company, savings bank and institution, building and loan
30 association, savings and loan association, investment company or any person

1 carrying on a banking or investment business, insurance association, and any
2 person carrying on an insurance business, and any executor, administrator,
3 curator, trustee, and other fiduciary, and any retirement system or pension
4 fund may legally invest any sinking funds monies, or other funds belonging to
5 them or within their control in any bonds or other obligations issued by the
6 district pursuant to the provisions of this Subsection, and such bonds or other
7 obligations shall be authorized security for all public deposits. It is the purpose
8 of this Section to authorize such persons, firms, corporations, associations,
9 political subdivisions and officers, or other entities, public or private, to use any
10 funds owned or controlled by them, including but not limited to sinking,
11 insurance, investment, retirement, compensation, pension and trust funds, and
12 funds held on deposit, for the purchase of any such bonds other obligations of
13 the district, and that any such bonds shall be authorized security for all public
14 deposits. However, nothing contained in this Section with regard to legal
15 investments for security for public deposits shall be construed as relieving any
16 such person, firm, corporation, or other entity from any duty of exercising
17 reasonable care in selecting securities.

18 H. Tax financing. (1) The district may be the recipient of a sales or use
19 tax increment which consists of that portion of the designated incremental sales
20 or use tax collected each year on the sale at retail, the use, the lease or rental,
21 the consumption and storage for use or consumption of tangible personal
22 property, and on sales of services, all as defined in R.S. 47:301 et seq., or any
23 other applicable provision of law.

24 (2) The sales or use tax increment may include hotel occupancy taxes,
25 occupancy taxes, or similar taxes, or any combination of such taxes, levied upon
26 the use or occupancy of hotel rooms if so designated by the city of Lafayette in
27 the parish of Lafayette as the tax recipient entity, from taxpayers located within
28 the district which exceeds the designated sales or use tax revenues and hotel
29 occupancy taxes, or similar taxes so designated that were collected in the year
30 immediately prior to the year in which the district was established.

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I. Contesting ordinance or resolution; time limit. Any ordinance or resolution adopted by the board including but not limited to an ordinance adopted pursuant to Paragraph (F)(3) of this Section, or the pledge of tax increments collected under the authority of this Section to any financing authorized by this Section shall be published at least twice in the official journal of Lafayette Parish. For a period of thirty days after the date of publication, any person in interest shall have the right to contest the legality of the ordinance or resolution and of any provision therein made for the security and payment of the debt obligation or the levy and collection of taxes. After that time, no one shall have any cause or right of action to test the regularity, formality, legality, or effectiveness of the ordinance or resolution, and provisions thereof for any cause whatsoever. Thereafter, it shall be conclusively presumed that every legal requirement for the levy and collection of taxes, the issuance of bonds or other debt obligations, or the pledge of tax increment collected, including all things pertaining to the authorizing thereof, has been complied with. No court shall have authority to inquire into any of these matters after the thirty-day period after publication unless a claim pursuant to this Section has been filed.

J. This Section, being necessary for the welfare of the state, the parish, and its residents, shall be liberally construed to effect the purposes thereof.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____