RÉSUMÉ DIGEST

ACT 514 (SB 281)

2024 Regular Session

Edmonds

Existing law provides for definitions regarding pharmacies and pharmacist claims.

<u>Prior law</u> defined "health insurance issuer". <u>New law</u> retains <u>prior law</u> and expands the definition to include a pharmacy benefit manager and any person acting on behalf of a pharmacy benefit manager.

<u>Existing law</u> provides criteria for entities conducting audits of pharmacy records, claim reviews, and quality assurance reviews.

<u>Prior law</u> authorized entities to conduct investigations involving suspected or alleged fraud, willful misrepresentation, or abuse. <u>New law</u> retains <u>prior law</u> but requires entities to conform investigations to rules adopted by the commissioner of insurance.

<u>New law</u> requires the commissioner of insurance to promulgate rules that set forth standards for policies and procedures governing the performance of pharmacy record audits, claim and quality assurance reviews, and fraud or willful misrepresentation audits.

Effective August 1, 2024.

(Amends R.S. 22:1852(7) and 1856.1(B)(intro para) and (B)(2)(b) and (G); adds R.S. 22:1856.1(H))