## RÉSUMÉ DIGEST

ACT 346 (SB 405)

**2024 Regular Session** 

Kleinpeter

<u>Existing law</u> provides relative to the reemployment of retirees of the Sheriffs' Pension and Relief Fund. Generally requires suspension of a retiree's benefit during reemployment by or in the office of any La. sheriff.

<u>New law</u>, until December 31, 2027, allows a retiree who returns to full-time service to rescind his retirement and return to active, contributing membership in the fund. Requires the person to repay in a single lump sum all benefits received since retirement, including any DROP or Back-DROP benefits, with interest calculated at the fund's actuarially assumed rate of return compounded annually from the date of receipt until paid. Specifies that upon repayment, the person shall have restored to his credit all service he had at the time of retirement.

Effective May 28, 2024.

(Adds R.S. 11:2175(H))