RÉSUMÉ DIGEST

ACT 525 (SB 440)

2024 Regular Session

Pressly

<u>New law</u> creates the Dyslexia Fund as a special fund in the state treasury. Deposits into the fund shall consist of any money appropriated or transferred into the fund, as well as any grants, gifts, or donations received by the state. Requires monies appropriated or transferred into the fund to be deposited by the state treasurer after compliance with <u>existing</u> <u>constitution</u> relative to the Bond Security and Redemption Fund.

<u>New law</u> provides that the monies in the fund shall remain in the fund at the end of the fiscal year and interest earned on the investment of monies in the fund shall be credited to the fund.

<u>New law</u> provides that subject to appropriation, monies in the fund may only be used for costs associated with the administration of a core assessment used to test students for dyslexia.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 17:392.14)