## **RÉSUMÉ DIGEST**

ACT 357 (SB 463)

## **2024 Regular Session**

Wheat

New law creates the "La. Dental Loss Ratios for Dental Healthcare Services Plans Act".

New law defines "dental carrier", "dental healthcare service plan", and "dental loss ratio".

<u>New law</u> requires dental carriers to file an annual report for dental loss ratios to the commissioner of insurance (commissioner) no later than March 1, 2025, and annually thereafter, no later than March 1st of each calendar year.

<u>New law</u> provides the information required for inclusion in the dental loss ratio annual report.

<u>New law</u> authorizes the commissioner to request additional information from the carrier to verify the annual report data.

<u>New law</u> requires the dental ratio report to be published in a searchable format on the Dept. of Insurance's website no later than June 30, 2025, and annually thereafter, no later than June 30th of each calendar year.

<u>New law</u> requires the commissioner to promulgate rules in accordance with the APA to effectuate <u>new law</u>.

Effective January 1, 2025.

(Adds R.S. 22:1161-1166)