

## RÉSUMÉ DIGEST

**ACT 176 (SB 372)**

**2024 Regular Session**

**Harris**

Prior law provided relative to motor vehicle contracts and requires that a provider of such contract sold in the state file an application for an initial registration with the secretary of state for a motor vehicle service contract sold in this state. Required that each applicant for registration pay a \$600 fee to the secretary of state.

New law retains prior law and removes the \$600 registration fee.

Prior law provided that a registration shall be effective for two year, unless denied or revoked, and provides that 90 days prior to the expiration of a registration, a provider shall submit a renewal application on a form prescribed by the secretary of state. Required that a \$250 renewal application fee to be paid to the secretary of state.

New law retains prior law and removes the \$250 renewal fee.

Effective August 1, 2024.

(Amends R.S. 51:3163(B) and (C))