

RÉSUMÉ DIGEST

HR 61

2024 Regular Session

Wright

Requests the House Committee on Ways and Means, or a subcommittee thereof, to conduct a study of the state's tax structure and to report findings and recommendations from the study to the legislature prior to the convening of the 2025 R.S. Provides that the study shall include, without limitation, all of the following:

- (1) An examination of major state tax types.
- (2) A review and evaluation of state tax exemptions.
- (3) Potential reforms to state tax credits and other exemptions.
- (4) Implications of eliminating the state's individual income tax, corporation income tax, and corporation franchise tax.
- (5) Potential reforms in state funding of transportation projects which could significantly reduce the current backlog of such projects and form a basis for a sustainable system of funding future transportation infrastructure needs.