

RÉSUMÉ DIGEST

ACT 73 (HB 381)

2024 Regular Session

Braud

New law requires revenue or credits generated in connection with the Belle Chasse public-private partnership be spent by the department to do the following:

- (1) Reduce toll rates on the project.
- (2) Pay amounts owed to the developer for exercising the department's early handback option.
- (3) Pay any annual consumer price index buy-down payment amounts.
- (4) For department projects or improvements within any area identified in the contract for any alternative facility.

New law requires that any use of funds or credits generated in connection with the Belle Chasse public-private partnership conform to provisions of the agreement and to all applicable laws.

New law requires the department to notify the Plaquemines Parish legislative delegations and receive approval from the Joint Legislative Committee on Transportation, Highways and Public Works prior to using revenue or credits generated in connection with the Belle Chasse public-private partnership project.

Effective upon signature of the governor (May 15, 2024).

(Adds R.S. 48:250.4.2)