RÉSUMÉ DIGEST

ACT 462 (HB 963)

2024 Regular Session

Dewitt

<u>Existing law</u> provides relative to Municipal Police Employees' Retirement System retirees who return to work covered by the system.

<u>Existing law</u>, generally applicable to full-time reemployment, provides that if the retiree becomes an employee, payment of retirement benefits is suspended and the employee and employer contribute to the system toward creditable service. Upon termination of post-retirement employment, the retiree shall receive an additional retirement benefit based on his additional service.

Existing law, generally applicable to other reemployment including contract and part-time employment, provides that the retirement benefit of a retiree who returns to work for an employer in the system is suspended during employment immediately after retirement.

<u>Prior law</u> provided that benefits were suspended during the 12 months following a person's retirement. New law reduces the period during which benefits are suspended to 90 days.

<u>Prior law</u> provided that the period of suspension of benefits for the following was 60 days rather than 12 months for:

- (1) A police officer employed for not more than 50 hours per month.
- (2) An elected official other than a police chief.

New law repeals prior law making these employees subject to the 90-day suspension period.

Effective August 1, 2024.

(Amends R.S. 11:2220(J)(1); Repeals R.S. 11:2220(J)(4))