

## RÉSUMÉ DIGEST

HB 162

2024 Regular Session

Beaulieu

Present law provides for the Capital Outlay Savings Fund (fund) as a special fund in the state treasury and restricts use of the monies in the fund to capital outlay projects and to allocation or appropriation of funds into the Budget Stabilization Fund. Further provides that if a project included in the capital outlay budget that has a state general fund (SGF) appropriation is deemed null or is vetoed, the state treasurer is directed to deposit into the fund an amount equal to the amount of the appropriation deemed null or vetoed.

Proposed law would have added the limitation that the withdrawal of monies from the fund to provide funding for capital outlay projects could only be made by a specific appropriation made in a bill enacted by the legislature.

(Proposed to amend R.S. 39:100.121(B)(1))

### **VETO MESSAGE:**

"This bill prohibits withdrawal of funds from the Capital Outlay Savings Fund unless a specific appropriation is made in a bill enacted by the Legislature. However, I believe this matter is best addressed by House Bill 786 of the 2024 Regular Session, which is currently pending further legislative action.

For this reason, House Bill 162 will not become law."