

RÉSUMÉ DIGEST

ACT 111 (HB 257)

2024 Regular Session

Mandie Landry

Existing law authorizes the commissioner of insurance (commissioner) to levy a fine not to exceed \$250 against any person subject to the regulatory authority of the commissioner when the person fails to comply with a commissioner-issued consumer complaint directive.

New law retains existing law.

New law adds a 30-day timeframe for persons to comply without penalty. Further authorizes a fine not to exceed \$500 against persons who fail to comply within 60 days and a fine of \$1,000 against persons who fail to comply within 75 days.

Effective August 1, 2024.

(Amends R.S. 22:1995(A))