DIGEST

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HB 5 Original

2024 Third Extraordinary Session

Bacala

Abstract: Requires school systems to provide a salary increase using savings attributable to the state's payment of certain unfunded accrued liability of the Teachers' Retirement System of La.

<u>Proposed law</u> requires each public school system to provide a salary increase, plus any related benefits, of at least \$2,000 for certificated personnel and at least \$1,000 for noncertificated personnel that shall be applied beginning with the 2025-2026 school year. Requires each school system to fund the increase and related benefits using the net savings realized by the system from the reduction in its employer contribution rate for FY 2025-2026 attributable to the state's payment of certain unfunded accrued liability of the Teachers' Retirement System of La. (TRSL) as provided in <u>proposed constitutional amendment</u> (House Bill No. ____ of this 2024 3ES). Provides that if the amount of the net savings realized by a school system is insufficient to fully fund the salary increases in the amounts specified in <u>proposed law</u>, plus related benefits, the school system shall not be required to provide such increases and benefits in excess of the net savings amount unless the legislature appropriates monies for this purpose.

Proposed law provides that for proposed law purposes:

- (1) "Personnel" means persons employed in the positions for which a stipend was provided for FY 2024-2025 in Act No. 4 of the 2024 RS.
- (2) "Public school system" means any city, parish, or other local public school board, any charter school, or any other elementary or secondary school governing authority that participates in TRSL.

Effective if and when the proposed amendment of Article VII of the Constitution of La. contained in the Act which originated as House Bill No. ____ of this 2024 3ES of the Legislature is adopted at a statewide election and becomes effective.

(Adds R.S. 17:418.1)