2024 Third Extraordinary Session

HOUSE BILL NO. 23

1

#### BY REPRESENTATIVES GEYMANN AND ROMERO AND SENATOR HENSGENS

AN ACT

2 To amend and reenact R.S. 30:81(B), 83(Section heading), (A), and (B), 83.1(A)(1) and (2), 3 (B), and (C), 84(A)(7), 85(A)(4), 86(A)(2), (B), (E)(introductory paragraph), (1), (2), 4 and (5) through (7), (G), and (H), 87(A), (B), and (F)(1), 88(B) and (C), 88.1(C) and 5 (D), 88.2(C), 89(C)(3), 90(Section heading), (A) through (C), and (E)(introductory 6 paragraph) and (5), 91(B)(2)(c), and 95, to enact R.S. 30:82(16), and to repeal R.S. 7 30:82(3), 83(C) through (I), and 86(C), relative to oilfield site restoration; to provide 8 for the use and administration of the Oilfield Site Restoration Fund; to repeal the 9 Oilfield Site Restoration Commission; to authorize the Natural Resources Trust 10 Authority to administer the fund with the oversight of the State Mineral and Energy 11 Board; to transfer functions of the commission to the trust authority; to provide 12 definitions; to provide for the administration of federal funds for oilfield site 13 restoration and plugging of orphan wells; to provide for the authority to execute 14 financial agreements and instruments; to provide for the calculation and collection 15 of oilfield site restoration fees; to increase oilfield site restoration fees; to provide an 16 effective date; and to provide for related matters. 17 Be it enacted by the Legislature of Louisiana: 18 Section 1. R.S. 30:81(B), 83(Section heading), (A), and (B), 83.1(A)(1) and (2), (B), 19 and (C), 84(A)(7), 85(A)(4), 86(A)(2), (B), (E)(introductory paragraph), (1), (2), and (5) 20 through (7), (G), and (H), 87(A), (B), and (F)(1), 88(B) and (C), 88.1(C) and (D), 88.2(C), 21 89(C)(3), 90(Section heading), (A) through (C), and (E)(introductory paragraph) and (5),

	HB NO. 23
1	91(B)(2)(c), and 95 are hereby amended and reenacted and R.S. 30:82(16) is hereby enacted
2	to read as follows:
3	§81. Policy and purpose
4	* * *
5	B. It is in the public interest and within the police power of this state to
6	establish an oilfield site restoration commission and an oilfield site restoration fund
7	to provide for the proper and timely cleanup, closure, and restoration of oilfield sites,
8	to be administered by the assistant secretary of the office of conservation within the
9	Department of Energy and Natural Resources.
10	* * *
11	§82. Definitions
12	As used in this Part, the following terms shall have the meanings ascribed to
13	them in this Section, unless the context or use clearly indicates otherwise:
14	* * *
15	(16) "Trust authority" means the Natural Resources Trust Authority
16	established pursuant to R.S. 36:356.1.
17	§83. Oilfield Site Restoration Commission site restoration; administration by the
18	Department of Energy and Natural Resources
19	A. The Oilfield Site Restoration Commission is hereby created within the
20	office of the secretary of the Department of Energy and Natural Resources. The
21	commission shall have the power to sue and be sued and shall be domiciled in the
22	parish of East Baton Rouge. Venue for any suit brought by or against the
23	commission shall be in the Nineteenth Judicial District Court. The Natural
24	Resources Trust Authority, under the direction of the secretary and subject to
25	oversight by the State Mineral and Energy Board pursuant to R.S. 36:356.1, is
26	authorized to perform the following functions related to oilfield site restoration:

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(1) Approve and evaluate a priority list for site restoration annually.

the issuance of bonds to fund such purposes provided in R.S. 30:83.1, provided that

(2) Pledge the revenues available to fund authorized purposes and to secure

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annual debt service shall not be in excess of fifty percent of the pledged revenues estimated to be received in the calendar year the bonds are issued.

- (3) Approve lists of contractors acceptable to conduct site assessment and site restoration.
- (4) Approve a cooperative endeavor agreement between the trust authority and an organization seeking to assist with plugging orphaned wells in order to alleviate the burden on operators in meeting financial security requirements.
- (5) Review administration of site restoration activities and review the adequacy of site restoration assessments and reopen the funding needs and arrangements for site-specific trust accounts every four years. However, unless the oilfield site is transferred from one party to another after the adoption of a standard for evaluation, site-specific trust accounts established prior to the adoption of a standard for evaluation by the Department of Energy and Natural Resources, office of conservation shall not be reassessed if the operator of record provides to the office on an annual basis, utilizing the methodology in use at the time that the site-specific trust account was established, proof that the security is adequate to ensure proper closure of the wells upon completion of activity.
- (6) Provide general administration and management of the Oilfield Site Restoration Fund, funds collected from financial security instruments previously tied to a specific well or wells that have since been plugged or are otherwise not tied to a specific well or wells, and all site-specific trust accounts.
- (7) Perform any function authorized by this Part or which is consistent with its purpose and not otherwise assigned by this Part to the secretary or assistant secretary.
  - B. The commission shall consist of ten members comprised as follows:
- (1) The secretary of the Department of Energy and Natural Resources, who shall serve as the chairman, and the assistant secretary, who shall serve as vice chairman. The undersecretary of the department may serve as a proxy member of the board in the absence of the secretary with full authority to act for the secretary as a member of the board.

1	(2) One person appointed by the governor, who shall serve at the pleasure
2	of the governor.
3	(3) One person appointed by the governor from a list of three persons
4	submitted by the Louisiana Mid-Continent Oil and Gas Association for an initial
5	term of four years.
6	(4) One person appointed by the governor from a list of three persons
7	submitted by the Louisiana Mid-Continent Oil and Gas Association for an initial
8	term of two years.
9	(5) One person appointed by the governor from a list of three persons
10	submitted by the Louisiana Independent Oil and Gas Association who shall serve an
11	initial term of four years.
12	(6) One person appointed by the governor from a list of three persons
13	submitted by the Louisiana Independent Oil and Gas Association who shall serve an
14	initial term of two years.
15	(7) One person appointed by the governor from a list of three persons
16	submitted by the Louisiana Landowners Association who shall serve an initial term
17	of three years.
18	(8) One person appointed by the governor from a list of three persons
19	submitted by representatives of the Louisiana division of the Sierra Club, the
20	Louisiana Wildlife Federation, and the Louisiana division of the Audubon Society,
21	who shall serve an initial term of three years.
22	(9) One person appointed by the governor from a list of three persons
23	submitted by the Nature Conservancy for an initial term of three years.
24	(10) The assistant secretary for the office of conservation or his designee
25	shall serve as vice chairman of the commission. The assistant secretary shall not be
26	counted to determine the number needed to constitute a quorum but shall be counted
27	to establish a quorum. When the secretary is present, the assistant secretary shall not
28	be a voting member. The Department of Energy and Natural Resources shall adopt
29	rules and regulations, in accordance with the Administrative Procedure Act, to

implement the provisions of this Part and to provide for procedures for site assessments and restoration.

# §83.1. Authorization of bonds

A.(1) An issuer is authorized to issue bonds pursuant to the provisions of R.S. 9:2341 through 2347 for the benefit of the commission trust authority, at the direction of the secretary, to raise funds for authorized purposes in accordance with the provisions of this Section and the constitutional and statutory provisions governing the issuance of bonds by such entities.

(2) The bonds may be secured by an irrevocable pledge and dedication of revenues of the commission trust authority, at the direction of the secretary, which shall consist of all monies deposited in the fund pursuant to R.S. 30:86(D), collected, derived, or received from the oilfield site restoration fees and penalties imposed pursuant to R.S. 30:87 or any other lawfully available revenues, if any, to the extent appropriated, provided that annual debt service shall not be in excess of fifty percent of the pledged revenues estimated to be received in the calendar year the bonds are issued, but shall not include site-specific trust account monies as identified in R.S. 30:86(D)(6) and 88. The bonds of the issuer shall be revenue bonds payable solely from the above-described sources, to the extent appropriated and released from the state, and such pledge shall not constitute a pledge of the full faith and credit of the state.

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B.(1) When any bonds have been issued and secured in accordance with the provisions of this Section, neither the commission trust authority, nor the department, nor the state, nor any other entity may act to impair any obligation or contract for the benefit of the holders of the bonds or discontinue or decrease any fee, penalties, or other revenue in anticipation of the collection of which the bonds have been issued until all of the bonds have been retired as to principal and interest or irrevocable provision otherwise made for their complete redemption and payment in principal, interest, and redemption premium, if any, and the complete payment of all amounts due under the trust agreement pursuant to which the bonds are issued.

(2) Any pledge of revenues for the security of the bonds shall be valid and binding from the time the pledge is made and shall be subject to the lien of such pledge without any physical delivery thereof or further act, and the lien of any such pledge shall be valid and binding against all parties having claims of any kind in tort, contract, or otherwise against the state, the department, or the commission trust authority whether or not such parties have notice thereof. Any trust agreement by which a pledge is created need not be filed or recorded.

- Authority are is hereby authorized on behalf of the commission to execute loan, reimbursement, investment, and bond purchase agreements, and all documents as may be necessary or desirable to carry out the provisions of this Section and is are further authorized to take any and all further actions and execute and deliver all other documents as may be necessary in connection with the issuance of any bonds, notes, certificates, reimbursement obligations, or other evidences of indebtedness referred to in this Section. The provisions of R.S. 9:2347(J) shall not apply to bonds or any contractual obligation, including the pledge of state funds, to be undertaken or incurred in connection therewith.
- (4) At the direction of the secretary, the commission trust authority is authorized to create funds or accounts for the deposit of the revenues or the proceeds of the bonds, including funds described above or other revenues and monies pledged in connection therewith or respect thereto.
- (5) The department and, at the direction of the secretary, the commission trust authority is authorized to enter into any and all agreements or contracts, execute any and all instruments, and do and perform any and all acts necessary, convenient, or desirable for the issuance of the bonds or to carry out any power expressly given in this Section.
- C. Notwithstanding any provision of law to the contrary, any revenues received by the commission trust authority pledged to the repayment of any bonds issued in accordance with this Section may be collected and disbursed as set forth in the documents providing for the issuance of the bonds or other related documents.

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1	§84. Powers of the secretary
2	A. The powers of the secretary shall include without limitation the power to
3	do the following:
4	* * *
5	(7) The secretary shall maintain all oversight, supervisory, and fisca
6	responsibility imposed under the provisions of this Part which are not specifically
7	conferred upon the commission trust authority.
8	* * *
9	§85. Powers of the assistant secretary
10	A. The powers of the assistant secretary shall include without limitation the
1	power to do the following, subject to the supervision of the secretary:
12	* * *
13	(4) Modify funding requirements of site-specific trust accounts either upon
14	recommendation of the commission trust authority, the secretary, or upon his own
15	determination, based upon changes in operation, site conditions, or trust accoun
16	status.
17	* * *
18	§86. Oilfield Site Restoration Fund
19	A.
20	* * *
21	(2) Out of the funds remaining in the Bond Security and Redemption Fund
22	after a sufficient amount is allocated from that fund to pay all the obligations secured
23	by the full faith and credit of the state that become due and payable within each fisca
24	year, the treesurer shall pay into the Oilfield Site Pestoration Fund an amount equa

after a sufficient amount is allocated from that fund to pay all the obligations secured by the full faith and credit of the state that become due and payable within each fiscal year, the treasurer shall pay into the Oilfield Site Restoration Fund an amount equal to the revenues generated from collection of the fees provided for in Subsection D of this Section. The treasurer shall also transfer into the Oilfield Site Restoration Fund the amount of thirty million dollars in federal funding from the first federal funds received by the state for which oilfield site restoration or plugging orphan wells is an allowable use, as determined by the Joint Legislative Committee on the Budget. Such funds shall constitute a special custodial trust fund which shall be

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administered by the secretary, who Natural Resources Trust Authority, which shall make disbursements from the fund solely in accordance with the purposes and uses authorized by this Part.

B. The funds received shall be placed in the special trust fund in the custody of the state treasurer to be used only in accordance with this Part and shall not be placed in the general fund. The funds provided to the commission trust authority pursuant to this Section shall at all times be and remain the property of the commission trust authority. The funds shall be used only for the purposes set forth in this Part and for no other governmental purposes. Except for the pledge of the revenues provided in R.S. 30:83.1, it is the intent of the legislature that this fund and its increments shall remain intact and inviolate. Any interest or earnings of the fund shall be credited only to the fund.

\* \* \*

E. Except as otherwise provided in this Section, the monies in the fund may be disbursed and expended pursuant to the authority and direction of the secretary or assistant secretary the Natural Resources Trust Authority for the following purposes and uses:

- (1) Any oilfield site assessment or restoration conducted by the Department of Energy and Natural Resources pursuant to this Part, and the payment of the principal, interest, and legal fees, credit enhancement fees, trustee fees, and other related costs of issuance or ongoing expenses in connection with issuance of bonds or other debt obligations on behalf of the commission, at the direction of the secretary trust authority; pursuant to R.S. 30:83.1 for the purpose of financing the costs of the oilfield site assessments and restorations.
- (2) Upon approval of the commission trust authority, the administration of this Part by the department in an amount not to exceed nine hundred fifty thousand dollars each fiscal year. Amounts expended pursuant to Paragraph (4) of this Subsection shall not count towards the administrative expenditure limitation.

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1 (5) Any costs associated with response to any emergency as provided in R.S.
2 30:6.1 unless directed by the commission trust authority not to expend monies in the
3 fund pursuant to Subsection G of this Section. The department shall seek to recover
4 from the responsible party any monies disbursed and spent from the fund for any
5 emergency as defined in R.S. 30:6.1 within six months of the initial expenditure for

such emergency.

- (6) Upon approval of the commission trust authority, up to five hundred thousand dollars per fiscal year for the office of conservation to act alone, or in conjunction with the voluntarily participating parties, for the assessment and restoration of commercial oilfield waste disposal facilities used for the storage, treatment, or disposal of non-hazardous oilfield waste for a fee or other consideration, which were abandoned, leaving no financially responsible owner, operator, or bonding company, in accordance with the plan of closure as required in the permit, or if the permit did not provide a plan of closure, a plan approved by the commission trust authority; however, a responsible person shall not be released from his duty or liability, if any, imposed by this Section.
- (7) Except for the costs of administration of this Part by the Department of Energy and Natural Resources not exceeding the limitations set by the United States Congress or administering federal agency for the federal funds appropriated or granted, the monies deposited into the fund pursuant to Paragraphs (D)(9), (10), and (11) of this Section shall be used only for the purposes of assessing and restoring orphan oilfield sites. Notwithstanding any other requirements in this Part, the monies may be expended by the secretary through a contract entered into under any competitive process authorized by Title 38 or 39 of the Louisiana Revised Statutes of 1950. The contract may be awarded to any qualified party whether or not the party is on the approved list of contractors acceptable to conduct site assessment and restoration by the commission trust authority.

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G. Upon declaration of an emergency as defined in R.S. 30:6.1, the assistant secretary shall notify the commission trust authority and the State Mineral and

Energy Board of the declared emergency. A meeting of the commission shall be held within ninety days after the emergency declaration. At such meeting, the commission Upon notification, the trust authority, in consultation with the State Mineral and Energy Board, may direct that no monies in the fund be disbursed or spent for response activity related to the emergency declaration.

H. At the direction of the secretary or the Natural Resources Trust Authority, federal monies dedicated pursuant to Paragraph (D)(9) or (10) of this Section shall be placed into the department's federal funds account instead of the Oilfield Site Restoration Fund, but such money shall otherwise be subject to the same requirements applicable to money identified in Paragraph (D)(9) or (10) of this Section.

## §87. Oilfield site restoration fees

A. There is hereby imposed on crude petroleum produced from producing wells in this state a fee on each barrel of oil and condensate as provided in this Section payable upon the initial disposition of each barrel of oil and condensate. The fee is in addition to any tax imposed pursuant to Title 47 of the Louisiana Revised Statutes of 1950. The provisions of Chapters 17 and 18 of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950 shall apply to the administration, collection, and enforcement of the fee imposed in this Section, and the penalties provided by that code shall apply to any person who fails to pay or report the fee. Proceeds from the fee, including any penalties collected in connection with the fee, shall be deposited into the Oilfield Site Restoration Fund.

B. There is hereby imposed on gas produced from producing wells in this state a fee in the amount of three-tenths of one cent for each thousand cubic feet as provided in this Section. The fee is in addition to any tax imposed pursuant to Title 47 of the Louisiana Revised Statutes of 1950. The provisions of the Louisiana Tax Code R.S. 47:1 et seq., shall apply to the administration, collection, and enforcement of the fee, and the penalties provided by that code Title shall apply to any person who fails to pay or report the fee. Proceeds from the fee, including any penalties

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1	collected in connection with the fee, shall be deposited into the Oilfield Site
2	Restoration Fund.
3	* * *
4	F. The site restoration fee shall be the following:
5	(1)(a) Full rate production, which shall include all production from oil or gas
6	wells except for production from reduced rate production wells as set forth in R.S.
7	47:633(7):. For crude oil and condensate, the fee shall be based on the oil price on
8	July first of each year for the ensuing twelve months based upon the average New
9	York Mercantile Exchange Price per barrel of crude oil per month on the close of
10	business on June thirtieth for the prior twelve months. (a) The amount of the fee for
11	a well that produces crude oil and condensate shall be as follows:
12	(i) The fee shall be one and one-half two cents per barrel on crude oil and
13	condensate if the price of oil is at or below sixty dollars per barrel.
14	(ii) The fee shall be three four cents per barrel on crude oil and condensate
15	if the price of oil is above sixty dollars and at or below ninety dollars per barrel.
16	(iii) The fee shall be four and one-half six cents per barrel on crude oil and
17	condensate if the price of oil is above ninety dollars per barrel.
18	(b) For natural gas and casing head gas, the fee shall be three-tenths of one
19	cent per thousand cubic feet. as follows:
20	(i) The fee shall be three-tenths of one cent per thousand cubic feet if the
21	price of gas is at or below two dollars and fifty cents per thousand cubic feet.
22	(ii) The fee shall be four-tenths of one cent per thousand cubic feet if the

(iii) The fee shall be five-tenths of one cent per thousand cubic feet if the price of gas is above four dollars and fifty cents per thousand cubic feet.

price of gas is above two dollars and fifty cents and at or below four dollars and fifty

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28 §88. Oilfield site trust accounts

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cents per thousand cubic feet.

B. In the event the parties to a transfer elect to establish a site-specific trust account under this Section, the assistant secretary shall require an oilfield site restoration assessment to be made to determine the site restoration requirements existing at the time of the transfer, or at the time the site-specific trust account is established. The oilfield site restoration assessment shall be conducted by approved site assessment contractors appearing on a list approved by the commission trust authority or acceptable to the commission trust authority. The oilfield site restoration assessment shall specifically detail site restoration needs and shall provide an estimate of the site restoration costs needed to restore the oilfield site based on the conditions existing at the time of transfer, or at the time the site-specific trust account is established.

C. The party or parties to the transfer shall, based upon the site restoration assessment, propose a funding schedule which will provide for the site-specific trust account. The funding schedule shall consider the uniqueness of each transfer, acquiring party, and oilfield site. Funding of the site-specific trust account shall include some contribution to the account at the time of transfer and at least quarterly payments to the account. Cash or bonds in a form and of a type acceptable to the assistant secretary, or any combination thereof, may also be considered for funding. The assistant secretary shall monitor each trust account to assure that it is being properly funded. The funds in each trust account shall remain the property of the commission trust authority.

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§88.1. Oilfield site trust accounts for orphaned wells

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C. Site restoration assessment. When establishing a site-specific trust account under this Section, the assistant secretary shall require an oilfield site restoration assessment to be made to determine the site restoration requirements existing at the time the site-specific trust account is established. The oilfield site restoration assessment shall be conducted by approved site assessment contractors appearing on a list approved by the commission trust authority or acceptable to the

commission <u>trust authority</u> . The oilfield site restoration assessment shall specifically	
detail the site's restoration needs and shall provide an estimate of the restoration costs	
needed to restore the oilfield site based on the conditions existing at the time the	
site-specific trust account is established.	

D. Trust account monitoring. The assistant secretary shall monitor each trust account to assure that it is being properly funded. The funds in each trust account shall remain the property of the commission trust authority. In the event that the site-specific trust account is not funded through the payment of the severance tax due the state for a period of greater than six months from the date of first production following designation of the well as part of an orphaned oilfield site, the assistant secretary shall require financial security in accordance with the office of conservation's rules and regulations.

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## §88.2. Orphan well rework program

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C. Trust account monitoring. The assistant secretary shall monitor each trust account to assure that it is being properly funded. The funds in each trust account shall remain the property of the commission trust authority. If the site-specific trust account is not funded through the payment of amounts equal to the severance tax that would otherwise be due the state for a period of greater than six months from the date of first production following designation of the well as part of an orphaned oilfield site, the assistant secretary shall require financial security in accordance with this Subtitle and the rules and regulations adopted pursuant to this Subtitle including the exceptions provided in R.S. 30:4(R).

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§89. Non-orphan site restoration

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C. For sites restored pursuant to Subsections A and B of this Section, after site restoration has been completed and approved by the assistant secretary, funds from the site-specific trust account will be disbursed as follows:

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1	(3) If the funds in the site-specific trust account are depleted prior to the
2	payment of all site restoration costs, and if the assistant secretary subsequently
3	declares that oilfield site to be an orphaned oilfield site and upon approval of the
4	commission trust authority, the Oilfield Site Restoration Fund shall contribute the
5	balance of the restoration costs for that orphaned oilfield site.
6	* * *
7	§90. Commission's Natural Resources Trust Authority annual report to the
8	legislature
9	A. The commission trust authority shall submit to the Senate Committee on
10	Natural Resources, the House Committee on Natural Resources and Environment,
11	and the Senate Committee on Environmental Quality before March first an annual
12	report that reviews the extent to which the fund has enabled the commission trust
13	authority to better protect the environment and enhance the income of the Oilfield
14	Site Restoration Fund.
15	B. The commission trust authority shall generate a three-year plan which
16	comprehensively addresses a balanced restoration of all oilfield sites in the state.
17	The three-year plan shall include an inventory of all wells by classification, a
18	timetable for implementation and completion of site restoration activities and set
19	forth other goals and objectives of the commission trust authority. The commission
20	trust authority will annually review the status of its three-year plan and shall generate
21	successive three-year plans as needed.
22	C. The assistant secretary shall furnish the commission trust authority with
23	semiannual reports that review the efforts of the assistant secretary to assure proper
24	and timely cleanup, closure, and restoration of oilfield sites.
25	* * *
26	E. The commission's trust authority's annual report to the legislature shall
27	include:
28	* * *

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1	(5) A report on the progress of the commission's trust authority's three-year
2	plan.
3	* * *
4	§91. Orphaned oilfield sites
5	* * *
6	В.
7	* * *
8	(2)
9	* * *
10	(c) In the event that a lienholder is not properly notified as provided in this
11	Paragraph, any claim by the holder or holders against the commission trust authority,
12	Department of Energy and Natural Resources, office of conservation, or the
13	contractors for the value of the salvaged property shall be limited to the actual cash
14	value of the salvaged property at the time of salvage.
15	* * *
16	§95. No inference of liability on the part of the state
17	A. Nothing in this Part shall establish or create any liability or responsibility
18	on the part of the commission trust authority or the state of Louisiana to pay any
19	costs associated with site restoration from any sources other than the fund created by
20	R.S. 30:86 or the funds established in connection with the issuance of bonds on
21	behalf of the commission trust authority, at the direction of the secretary, pursuant
22	to R.S. 30:83.1 nor shall the commission trust authority or the state of Louisiana

B. The secretary, assistant secretary, the <del>commission</del> <u>trust authority</u>, or their agents, on proper identification, may enter the land of another for purposes of site assessment or restoration.

have any liability or responsibility to make any payments for costs associated with

site restoration if the trust created herein is insufficient to do so.

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HB NO. 23 **ENROLLED** 1 C. The <del>commission</del> <u>trust authority</u>, the secretary, and the assistant secretary, 2 and their agents, are not liable for any damages arising from an act or omission if the 3 act or omission is part of a good faith effort to carry out the purpose of this Part. 4 D. No party contracting with the Department of Energy and Natural 5 Resources, office of conservation, or the commission trust authority under the 6 provisions of this Part shall be deemed to be a public employee or an employee 7 otherwise subject to the provisions of Parts I through IV of Chapter 15 of Title 42 of the Louisiana Revised Statutes of 1950. 8 9 Section 2. R.S. 30:82(3), 83(C) through (I), and 86(C) are hereby repealed in their 10 entirety. 11 Section 3. The Louisiana State Law Institute is hereby authorized and directed to 12 alphabetize and renumber the definitions contained in R.S. 30:82 and to correct any cross-13 references to the renumbered paragraphs if necessary, consistent with the provisions of this 14 Act. 15 Section 4. This Act shall become effective July 1, 2025. SPEAKER OF THE HOUSE OF REPRESENTATIVES PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_