

2025 Regular Session

SENATE BILL NO. 40

BY SENATOR WHEAT

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURANCE DEPARTMENT. Updates licensure requirements for persons regulated by the Department of Insurance. (8/1/25)

1 AN ACT

2 To amend and reenact R.S. 22:1573(D) and 1662(2)(b), relative to licensure requirements;
3 to provide for certain continuing education requirements; to provide for claims that
4 require licensed adjusters; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:1573(D) and 1662(2)(b) are hereby amended and reenacted to read
7 as follows:

8 §1573. Continuing education requirements

9 * * *

10 D. Insurance producers authorized to write property, casualty, or property and
11 casualty or personal lines insurance business and property, casualty, or property and
12 casualty insurance consultants shall complete ~~twenty-four~~ **twenty-two** hours of
13 approved instruction or verifiable approved self-study before each renewal of license
14 with at least three hours of approved instruction dedicated to the subject of ethics and
15 three hours dedicated to the subject of flood insurance. A person who holds a
16 combination of property, casualty, or property and casualty insurance producer
17 licenses and property, casualty, or property and casualty consultant licenses, shall

1 complete a total of ~~twenty-four~~ **twenty-two** hours of approved instruction or
 2 verifiable approved self-study, with at least three hours dedicated to the subject flood
 3 insurance. **In addition to the other requirements provided in this Subsection,**
 4 **insurance producers authorized to write property, casualty, or property and**
 5 **casualty or personal lines insurance business and property, casualty, or**
 6 **property and casualty insurance consultants shall annually complete one hour**
 7 **of instruction provided by the department, dedicated to recent insurance law**
 8 **changes.**

9 * * *

10 §1662. General exemptions

11 This Part does not apply to:

12 * * *

13 (2)

14 (b) An individual employed by an insurer who adjusts a loss not to exceed
 15 ~~five hundred~~ **two thousand** dollars or authorizes a payment on a claim for a loss for
 16 which there is a specified coverage limit of five hundred dollars or less, arising from
 17 a first-party claim under a property and casualty insurance policy.

18 * * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)].

DIGEST

SB 40 Original 2025 Regular Session Wheat

Present law provides that insurance producers authorized to write property, casualty, or property and casualty or personal lines insurance business and property, casualty, or property and casualty insurance consultants complete 24 hours of approved continuing education before each renewal of license.

Proposed law changes this requirement to 22 hours of approved continuing education before each renewal of license.

Present law provides that a person who holds a combination of property, casualty, or property and casualty insurance producer licenses and property, casualty, or property and casualty insurance consultant licenses complete 24 hours of approved continuing education.

Proposed law changes this requirement to 22 hours of approved continuing education.

Proposed law adds that insurance producers authorized to write property, casualty, or property and casualty or personal lines insurance business and property, casualty, or property and casualty insurance consultants complete annually one hour of instruction provided by the Dept. of Insurance dedicated to recent insurance law changes.

Present law exempts from licensing requirements an individual employed by an insurer who adjusts a loss that does not exceed \$500.

Proposed law changes the threshold to \$2,000.

Effective August 1, 2025.

(Amends R.S. 22:1573(D) and 1662(2)(b))