

2025 Regular Session

HOUSE BILL NO. 224

BY REPRESENTATIVE GALLE

TAX/INSURANCE PREMIUM: Decreases the annual premium tax on certain vehicle insurance policies

1 AN ACT

2 To amend and reenact R.S. 22:831(A)(1), relative to insurance premium taxes; to provide
3 for the annual insurance premium tax levied on policies covering the risks of
4 vehicles; to provide for the amount of the annual tax for policies covering the risks
5 of vehicles; to provide for applicability; to provide for an effective date; and to
6 provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:831(A)(1) is hereby amended and reenacted to read as follows:

9 §831. Fire, marine, transportation, casualty, surety, or other insurance

10 A.(1)(a) Except as provided in Subparagraph (b) of this Paragraph, upon
11 ~~Upon~~ the business of issuing policies, contracts, or other forms of obligations
12 covering the risk of fire, marine, transportation, surety, fidelity, indemnity, guaranty,
13 workers' compensation, employers' liability, property damages, livestock, vehicle,
14 automatic sprinkler, burglary, or insurance of any other kind whatsoever in this state
15 not otherwise provided for in this Part, the minimum annual tax shall be one hundred
16 eighty-five dollars when the gross annual premiums shall be six thousand dollars or
17 less; and when the gross annual premiums shall be more than six thousand dollars,
18 the amount of tax payable shall be increased to three hundred dollars for each
19 additional ten thousand dollars, or fraction thereof, of gross annual premiums. The
20 business of issuing each of the kinds of insurance or contracts mentioned in this

Proposed law applies to policies or contracts covering vehicle risks issued or executed on or after July 1, 2026.

Effective July 1, 2026.

(Amends R.S. 22:831(A)(1))