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## DIGEST

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HB 222 Original

2025 Regular Session

Carver

**Abstract:** Increases the amount of assessed value of real estate, improvements, buildings, furniture and fixtures owned by a bank from 50% to 100% that is subtracted from the assessment of bank stock for purposes of calculating property tax liability on bank stock.

Present law provides that shares of stock of all banks, banking companies, firms, associations, or corporations doing a banking business in this state shall be subject to ad valorem taxes in this state. Further provides that shares of bank stock, whether owned by federal joint stock land banks organized pursuant to present federal law, state-chartered banks, or national banks, shall be assessed at 15% of its fair market value.

Present law provides for the valuation of shares of bank stock and a formula for determination of its fair market value.

Proposed law retains present law.

Present law authorizes 50% of the assessed value of real estate, improvements, buildings, furniture and fixtures owned by the bank to be used to reduce the assessment of bank stock for purposes of calculating property taxes.

Proposed law increases the percentage of the assessed value of real estate, improvements, buildings, furniture and fixtures owned by the bank used in the calculation of tax liability of bank shares from 50% to 100%.

Effective Jan. 1, 2026, and applicable to property taxes beginning in tax year 2026.

(Amends R.S. 47:1967(F))