

2025 Regular Session

SENATE BILL NO. 50

BY SENATOR LUNEAU

PORTS/HARBORS/TERMINALS. Provides relative to the Central Louisiana Regional Port.
(8/1/25)

1 AN ACT

2 To amend and reenact R.S. 34:335.4(C), relative to the Central Louisiana Regional Port; to
3 provide for requirements relative to the issuance of bonds; to remove certain
4 parameters; and to provide for related matters.

5 Notice of intention to introduce this Act has been published.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 34:335.4(C) is hereby amended and reenacted to read as follows:

8 §335.4. Authority to levy and collect taxes; issuance of bonds

9 * * *

10 C. With the approval of the State Bond Commission, the board of
11 commissioners may incur debts for its lawful purposes and issue in its name
12 negotiable bonds or notes therefor and pledge for the payment of the principal and
13 interest of such negotiable bonds or notes the revenues derived from the operation
14 of properties and facilities maintained and operated by it or received by the board
15 from any taxes authorized under this Section or from other sources; ~~however, the~~
16 ~~amount of such bonds or notes outstanding at any one time shall not exceed ten~~
17 ~~million dollars.~~ In addition to the pledge of revenues to secure the bonds and notes,

