The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

DIGEST 2025 Regular Session

Connick

<u>Proposed law</u> requires homeowner insurance companies to disclose the profits of affiliated entities, such as claims adjustment firms, which may impact policyholder premiums.

<u>Proposed law</u> requires the Dept. of Insurance to publish the required disclosures on its website and make the disclosures publicly available.

<u>Proposed law</u> provides for penalties for failure to timely file the required disclosures. Proposed law requires the commissioner to draft the disclosure form.

<u>Proposed law</u> allows the commissioner to promulgate rules and regulations pursuant to the Administrative Procedures Act.

<u>Proposed law</u> defines "affiliated entity", "commissioner", "department", and "homeowners' insurance company".

Effective January 1, 2026.

SB 68 Original

(Adds R.S. 22:1347.1-1347.6)