## DIGEST

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HB 322 Original	2025 Regular Session	Thompson
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Abstract: Provides relative to the powers and duties of the Northeast Louisiana Multimodal District.

<u>Present law</u> authorizes the governing authorities of two or more parishes to create, by ordinance, a railroad development district composed of any part or all of the territory wholly within the boundaries of the parishes. Provides that the district, if created, is a political subdivision of the state and is granted all of the rights, powers, privileges, and immunities granted to political subdivisions for economic development purposes. Provides that the purpose of the district is to promote and encourage the development of rail service in the area of the parishes to stimulate the economy through renewed commerce, industry, and for the utilization and development of natural and human resources of the area by providing job opportunities. Provides for the district's powers and duties.

## Proposed law retains present law.

<u>Proposed law</u> provides that in addition to the powers granted to railroad development districts pursuant <u>present law</u>, the Northeast La. Multimodal District may exercise all powers of a political subdivision necessary or convenient for the purpose of promoting and encouraging the development of rail service and industrial and economic development within the district, including but not limited to the following:

- (1) To enter into contracts for the purchase, acquisition, construction, operation, maintenance, and improvement of works and facilities necessary in connection with the purposes of the district, including contracts with a rail freight common carrier authorized under Title 49 of the U.S.C. to operate over the rail lines of the district.
- (2) To exercise any power that may be exercised by an industrial development board pursuant to present law (Chapter 7 of Title 51).
- (3) To exercise any power that may be exercised by an economic development district pursuant to <u>present law</u> (Part II of Chapter 27 of Title 33).
- (4) To create subdistricts.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 33:140.20.1)