

2025 Regular Session

HOUSE BILL NO. 335

BY REPRESENTATIVE TURNER

FUNDS/FUNDING: Dedicates revenue to the College and University Deferred Maintenance and Capital Improvement Fund

1 AN ACT

2 To amend and reenact R.S. 17:3369.4(A), relative to special treasury funds; to provide for  
3 dedication of revenue to the College and University Deferred Maintenance and  
4 Capital Improvement Fund; to provide for the transfer, deposit, and use, as specified,  
5 of monies in the College and University Deferred Maintenance and Capital  
6 Improvement Fund; to provide for an effective date; and to provide for related  
7 matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 17:3369.4(A) is hereby amended and reenacted to read as follows:

10 §3369.4. College and University Deferred Maintenance and Capital Improvement  
11 Fund

12 A.(1) There is hereby created as a special fund in the state treasury the  
13 College and University Deferred Maintenance and Capital Improvement Fund,  
14 hereinafter referred to in this Section as the "fund".

15 (2) The source of monies in the fund shall be any of the following:

16 (a) Beginning Fiscal Year 2025-2026 and each fiscal year thereafter for the  
17 ensuing four fiscal years, the state treasurer shall deposit into the fund one hundred  
18 million dollars.

19 (b) The source of monies in the fund shall be the proceeds of any bonds  
20 issued pursuant to the provisions of R.S. 17:3369.3~~;~~

1           (c) ~~any~~ Any monies transferred or appropriated by the legislature including  
2           federal funds;

3           (d) ~~all~~ All donations, gifts, or grants received by the state for the fund; ~~and.~~

4           (e) ~~any~~ Any other monies which may be provided for the fund or the  
5           purposes of this Part by law.

6           (3) Deposits into the fund shall comply with the provisions of Article VII,  
7           Section 9(B) of the Constitution of Louisiana relative to the Bond Security and  
8           Redemption Fund.

9           (4) All unexpended and unencumbered monies in the fund at the end of the  
10          fiscal year shall remain in the fund. Monies in the fund shall be invested by the  
11          treasurer in the same manner as monies in the state general fund, and any interest  
12          earned on the investment of such monies shall be deposited in and credited to the  
13          fund.

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#### DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 335 Original

2025 Regular Session

Turner

**Abstract:** Requires the treasurer to deposit \$100 M from the State General Fund (Direct) to the College and University Deferred Maintenance and Capital Improvement Fund

Present law establishes the College and University Deferred Maintenance and Capital Improvement Fund. Provides for the source of monies in the fund as follows: (1) proceeds of any bonds issued; (2) monies transferred or appropriated by the legislature; (3) donations, gifts, or grants; and (4) any other monies which may be provided for the fund. Requires all unexpended and unencumbered monies in the fund at the end of the fiscal year to remain in the fund. Requires the treasurer to invest the monies in the fund in the same manner as the state general fund and any interest earned on monies in the fund to be deposited in and credited to the fund. Requires monies in the fund to be used by the office of facility planning and control to pay expenses for deferred maintenance of public facilities at state colleges and universities.

Proposed law requires the treasurer to deposit \$100 M into the fund beginning in the 2025-2026 fiscal year and continues the deposits for the ensuing four fiscal years. Retains all other provisions of present law.

(Amends R.S. 17:3369.4(A))