
DIGEST

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HB 337 Original

2025 Regular Session

Willard

Abstract: Establishes a refundable income tax credit for taxpayers with incomes under certain limits who claim dependents under the age of six.

Proposed law authorizes a refundable individual income tax credit for each child under six years of age claimed as a dependent by a taxpayer on a La. income tax return. Provides that the amount of the credit shall be \$500 per qualifying child.

Proposed law limits eligibility for the credit to the following taxpayers:

- (1) Those who use a filing status of single, head of household, or married-separate and have an adjusted gross income of \$30,000 or less in the taxable year.
- (2) Those who use the filing status of married-joint or qualified surviving spouse and have an adjusted gross income of \$60,000 or less in the taxable year.

Proposed law provides that if the amount of the credit exceeds the taxpayer's tax liability for the taxable year, the excess credit amount shall constitute an overpayment and the Dept. of Revenue shall refund the overpayment from taxes collected pursuant to present law.

Proposed law applies to taxable years beginning on and after Jan. 1, 2026.

Effective January 1, 2026.

(Adds R.S. 47:297.2)