
DIGEST

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HB 333 Original

2025 Regular Session

McMakin

Abstract: Reduces the rate of individual income tax incrementally over 15 years until the tax is eliminated in 2040.

Present law provides for a state tax known commonly as the individual income tax. Provides that the tax shall be assessed, levied, collected, and paid upon the taxable income of an individual at the rate of 3% on net income.

Proposed law provides that, beginning in tax year 2026, the individual income tax rate shall be reduced by 0.20% each year, for a period of 15 years, thereby eliminating the state income tax beginning Jan. 1, 2040.

Proposed law provides that it shall be known and may be cited as the "Banish All Nonproductivity to Delete Income Tax Act" or "BANDIT Act".

Proposed law applies to taxable periods beginning on or after Jan. 1, 2026.

Effective Jan. 1, 2026.

(Amends R.S. 47:32(A))