
DIGEST

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HB 335 Original

2025 Regular Session

Turner

Abstract: Requires the treasurer to deposit \$100 M from the State General Fund (Direct) to the College and University Deferred Maintenance and Capital Improvement Fund

Present law establishes the College and University Deferred Maintenance and Capital Improvement Fund. Provides for the source of monies in the fund as follows: (1) proceeds of any bonds issued; (2) monies transferred or appropriated by the legislature; (3) donations, gifts, or grants; and (4) any other monies which may be provided for the fund. Requires all unexpended and unencumbered monies in the fund at the end of the fiscal year to remain in the fund. Requires the treasurer to invest the monies in the fund in the same manner as the state general fund and any interest earned on monies in the fund to be deposited in and credited to the fund. Requires monies in the fund to be used by the office of facility planning and control to pay expenses for deferred maintenance of public facilities at state colleges and universities.

Proposed law requires the treasurer to deposit \$100 M into the fund beginning in the 2025-2026 fiscal year and continues the deposits for the ensuing four fiscal years. Retains all other provisions of present law.

(Amends R.S. 17:3369.4(A))