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## DIGEST

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HB 346 Original

2025 Regular Session

Deshotel

**Abstract:** Establishes the Local Infrastructure Fund and provides for use of the monies in the fund

Proposed law establishes the Local Infrastructure Fund as a special fund in the state treasury. Revenues collected from the state sales and use tax on telecommunications services, cable television services, direct-to-home satellite services, video programming services, and satellite digital audio radio services shall be deposited into the fund. Any donations, gifts, grants, appropriations, or other revenue shall also be deposited into the fund.

Proposed law authorizes the monies in the fund for the following uses: (1) repair, improvement, and consolidation of community water and sewer systems for a parish or local governing authority that has not received a grant from the Water Sector Program; and (2) repair and construction of roads, streets, alleys, bridges, causeways, dykes, dams, culverts, ditches, levees, and other drainage facilities situated within and under the jurisdiction of a parish or local governing authority. Proposed law restricts use of the monies in the fund to a specific appropriation made in a bill enacted by the legislature.

Proposed law provides that monies in the fund shall be invested in the same manner as monies in the state general fund. Interest earned on investment of monies in the fund shall be credited to the fund. Unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.254)