DIGEST

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HB 347 Original

2025 Regular Session

Gadberry

Abstract: Increases the threshold amount of a change order that must be approved by the Joint Legislative Committee on the Budget

<u>Present law</u> requires the Joint Legislative Committee on the Budget (JLCB) to approve a change order that causes an excess in the aggregate amount of \$100,000 per month for a project in the Capital Outlay Act. Further requires JLCB to review any change order in excess of \$50,000 but less than \$100,000.

<u>Proposed law</u> increases the threshold amount to \$250,000 for those change orders requiring JLCB approval. Also increases the threshold amount in excess of \$50,000 but less than \$250,000 for those change orders requiring JLCB review.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 39:126)