
DIGEST

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HB 417 Original

2025 Regular Session

Hilferty

Abstract: Provides relative to credit card swipe fees.

Proposed law defines "assessment fee", "electronic payment transaction", "gratuity", "interchange fee", "payment card", "payment card issuer", "payment card network", "state or local tax", and "swipe fee".

Proposed law requires that the amount of state or local tax that is calculated as a percentage of the amount of an electronic payment transaction made in this state and gratuity that is listed separately on a payment invoice or other demand for payment to be excluded from the total amount on which a swipe fee is charged for that transaction.

Proposed law provides that a payment card network shall either deduct the amount of state or local tax imposed and gratuity from the calculation of swipe fees attributable to the transaction at the time of settlement or rebate the merchant an amount equal to the amount of swipe fees attributable to the state or local tax imposed and gratuity on the transaction.

Proposed law provides relative to a deduction or rebate under proposed law.

Proposed law provides for if a merchant is unable to capture and transmit tax or fee and gratuity amounts relevant to the sale at the time of sale.

Proposed law provides for liability and the authority of the attorney general.

Proposed law provides for what actions are unlawful.

Proposed law provides for civil penalties for the violations of proposed law.

Proposed law provides for severability.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 10:6-101-6-103)