
DIGEST

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HB 493 Original

2025 Regular Session

Crews

Abstract: Extends a property tax exemption for private aircraft owned by individuals to private aircraft owned by limited liability companies.

Present law provides that no personal property tax shall be imposed on any aircraft weighing less than 6,000 pounds which is owned by a private individual and not used for commercial or profit-making purposes.

Proposed law retains present law and extends the exemption to aircraft owned by limited liability companies and not used for commercial or profit-making purposes.

Proposed law repeals obsolete provisions of present law.

Proposed law applies to taxable periods beginning on and after Jan. 1, 2026.

Effective Jan. 1, 2026.

(Amends R.S. 47:6001(A); Repeals R.S. 47:6001(B))