
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

SB 199 Original

DIGEST
2025 Regular Session

Myers

Present law provides for regulation of unfair trade practices in the business of insurance by the commissioner of insurance.

Proposed law retains present law.

Proposed law defines "business of insurance".

Proposed law prohibits any act affecting the business of insurance that is an unfair method of competition or an unfair or deceptive act in the conduct of the business of insurance.

Proposed law authorizes the commissioner to take action against any person not licensed by the Department of Insurance who the commissioner has reason to believe is engaged or has been engaged in the business of insurance and committed any unfair trade practice without requiring the commissioner to adhere to any hearing requirements that would be required if the person was licensed by the department. Provides that proposed law shall not preclude a person aggrieved by a decision of the commissioner from seeking any other remedy provided by law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 22:1961, 1963, and 1968(A) and (B); adds R.S. 22:1962(G) and 1968(C))