LEGISLATIVE FISCAL OFFICE Fiscal Note



Fiscal Note On: **HB**

122 HLS 25RS

685

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Bill Text Version: ORIGINAL

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For.: REVISED

Date: April 22, 2025

3:31 PM

Author: BERAULT

Dept./Agy.: Insurance

Subject: Creates the Louisiana Roof Registry

Analyst: Anthony Shamis

INSURANCE Creates the Louisiana Roof Registry

<u>Proposed law</u> creates the Louisiana Roof Registry under the Louisiana Department of Insurance (LDI). The Louisiana Roof Registry is a voluntary registry that allows property owners and local and municipal governments that require building permits to submit information related to those permits.

OR +\$45,430 SG EX See Note

| EXPENDITURES | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 5 -YEAR TOTAL |
|----------------|----------|---------|---------|---------|---------|---------------|
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$45,430 | \$0 | \$0 | \$0 | \$0 | \$45,430 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Annual Total | \$45,430 | \$0 | \$0 | \$0 | \$0 | \$45,430 |
| REVENUES | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 5 -YEAR TOTAL |
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Annual Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

EXPENDITURE EXPLANATION

<u>Proposed law</u> is anticipated to result in a one-time IT cost of \$45,430 in Self-Generated expenditures to set up a database for a Louisiana Roof Registry in FY 26. This registry allows property owners and local municipal governments that require building permits to voluntarily submit information related to those permits.

LDI reports the IT costs to develop the online portal will be performed by an applications development contractor through a professional services contract (413 hours \times \$110 blended average rate = \$45,430). LDI reports that the projected costs associated with the proposed law will be performed using existing Self-Generated revenues appropriated within the LDI budget.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

| Senate <u>Dual Referra</u> | <u>l Rules</u> | <u>House</u> | roman to south |
|---|------------------------|---|---|
| 13.5.1 >= \$100,000 Annu | al Fiscal Cost {S & H} | \bigcirc 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S} | Johns Monor |
| 13.5.2 >= \$500,000 Annu Change {S & H | | 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} | Patrice Thomas Deputy Fiscal Officer |