Louisiana Legislative	LEGISLATIVE FISCAL OFF Fiscal Note	ICE							
Fiscal Office		Fiscal Note On:	HB	557	HLS	25RS	964		
Fiscal Office Fiscal Notes	Bill Text Version: ENGROSSED								
	Opp. Chamb. Action:								
	Proposed Amd.:								
	Sub. Bill For.:								
Date: April 16, 2025	12:45 PM	Author: BRAUD							
Dept./Agy.: Local taxing author	prities								
Subject: Periods for tax sal	e certificate and adjudication are combined	Ana	lyst: De	ebora	h Vivi	en			

TAX/AD VALOREM TAX

TAX EG NO IMPACT LF RV See Note

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Provides relative to adjudicated tax-delinquent property and the tax sale certificate process

<u>Current law</u> allows ownership of adjudicated property to be transferred through a tax sale certificate if the property is not redeemed after three years. <u>Effective January 1, 2026, current law</u> allows adjudicated property to transfer through a tax lien certificate, which is enforceable after three years if not redeemed.

Proposed law appears to determine when the three year period begins, regardless of whether the sale is for deed or lien.

Effective for tax periods beginning on or after January 1, 2026.

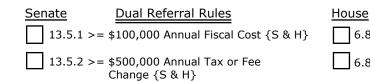
EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

## **EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure. The bill addresses issues related to the investor in adjudicated property that should not impact when or how the governing authority receives funds.



\_\_\_\_\_ 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

Alan M. Boderger

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger Legislative Fiscal Officer