

2025 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 17

BY REPRESENTATIVE YOUNG

HOUSING: Requests the Louisiana Housing Corporation to conduct a study on how the corporation's resources are being allocated to finance development in rural areas

## 1 A CONCURRENT RESOLUTION

2 To urge and request the Louisiana Housing Corporation to conduct a study on how the  
3 corporation is allocating its resources to finance development projects in rural areas  
4 and to report its findings to the legislature not later than March 15, 2026.

5       WHEREAS, affordable housing is becoming increasingly difficult to find in many  
6       areas of the country for both home buyers and renters; and

7           WHEREAS, closing the housing affordability gap will require a comprehensive  
8   housing strategy, including developing new units, preserving existing affordable housing,  
9   and expanding rental assistance; and

10 WHEREAS, the mission of the Louisiana Housing Corporation is to ensure that  
11 every Louisiana resident is granted an opportunity to obtain safe, affordable, energy-efficient  
12 housing; and

13 WHEREAS, the Louisiana Housing Corporation offers various programs to finance  
14 development projects across the state, including a low income housing tax credit program  
15 through which housing developers receive a reduction in their federal income tax liability  
16 in exchange for construction or rehabilitation of low income housing; and

17 WHEREAS, it would be beneficial for the Louisiana Housing Corporation to allocate  
18 more resources to finance development projects in rural areas as those areas face significant  
19 housing challenges, including substandard housing conditions, higher construction costs, and  
20 limited access to resources and services, which can reduce the incentive for private  
21 investment; and

1           WHEREAS, the allocation of more resources to finance development projects in  
2 rural areas could significantly increase the construction, acquisition, and rehabilitation of  
3 affordable homes and rental housing.

4           THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby  
5 urge and request the Louisiana Housing Corporation to conduct a study on how the  
6 corporation is allocating its resources to finance development projects in rural areas and to  
7 report its findings to the legislature not later than March 15, 2026.

8           BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the  
9 executive director of the Louisiana Housing Corporation.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HCR 17 Original

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Young

Requests the La. Housing Corporation to conduct a study on how the corporation is allocating its resources to finance development projects in rural areas and to report its findings to the legislature not later than March 15, 2026.