



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 259** HLS 25RS 772

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 16, 2025	7:14 PM	Author: TAYLOR
Dept./Agy.: Statewide		
Subject: Bonds for Notaries Public		Analyst: Kimberly Fruge

NOTARIES

Provides relative to bonds for notaries public

OR NO IMPACT See Note

Page 1 of 1

Present law requires a notary public to maintain surety bonds or errors and omissions insurance coverage in the amount of \$10,000. Proposed law increases the surety bond amount to \$25,000 and removes the option for errors and omissions insurance.

Proposed law removes the requirement that the surety bond be approved by the Clerk of Court.

Proposed law stipulates that it is not necessary to record the bond with the Clerk of Court or have the bond approved by the Clerk of Court in all cases where a notary furnishes a bond signed by a surety company authorized to do business in this state.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law provides for various changes to the requirements for surety bonds for notaries public.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

- ☐ 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
- ☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}
- ☐ 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
- ☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer