DIGEST

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HB 381 Engrossed

2025 Regular Session

Brass

Abstract: Increases the population threshold <u>from</u> 6,000 <u>to</u> 9,500 for a municipality to qualify for waiver of the matching funds requirement for capital outlay projects.

<u>Present law</u> requires the legislature to enact a capital outlay bill which includes appropriations from specified sources, including bond proceeds, to be expended during the ensuing fiscal year for capital projects as defined in <u>present law</u>. Further requires nonstate entity capital outlay projects to have a match of not less than 25% of the total project cost, but provides for certain exceptions to this match requirement.

Proposed law retains present law.

<u>Present law</u> authorizes the division of administration, at its discretion, to waive all or a portion of the 25% match requirement for a nonstate entity project undertaken by a municipality with a population of less than 6,000 or a parish with a population of 12,000 or less which has demonstrated, through a procedure established in present law, its inability to provide a local match.

<u>Proposed law</u> retains <u>present law</u> but increases the threshold in which a *municipality* may be eligible for the local match waiver for capital outlay projects <u>from</u> 6,000 to 9,500.

<u>Proposed law</u> is applicable to the funding of projects included in the capital outlay budget for fiscal years commencing on or after July 1, 2025.

Effective July 1, 2025.

(Amends R.S. 39:112(E)(2)(e)(i)(intro. para.))