

---

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

DIGEST

SB 82 Engrossed

2025 Regular Session

Reese

Present law authorizes an ad valorem tax on 15% of the fair market value of the shares of stock of all banks and banking companies, firms, associations, and corporations doing a banking business in this state (bank stock). Present law exempts stocks from ad valorem property tax, with the exception of bank stocks.

Present law exempts from corporate income tax mutual savings banks, building and loan associations, national banking corporations, and banking corporations organized under La. law which pay a tax for their shareholders or whose shareholders pay a tax on their shares of stock.

Proposed law retains present law.

Present law authorizes a deduction equal to 50% of the assessed value of real estate, improvements, buildings, furniture and fixtures owned by the bank when calculating the ad valorem tax on bank stock.

Proposed law increases the deduction from 50% to 100% of the assessed value of real estate, improvements, buildings, furniture and fixtures owned by the bank when calculating the ad valorem tax on bank stock.

Effective January 1, 2026.

(Amends R.S. 47:1967(F))