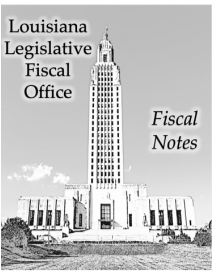


LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 368** HLS 25RS 559

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 24, 2025	11:27 AM	Author: ST. BLANC
Dept./Agy.: Attorney General and Office of Financial Institutions		Analyst: Daniel Druilhet
Subject: Earned Wage Access Services Act		

CONSUMERS OR NO IMPACT See Note
Provides relative to earned wage access services

Proposed law provides a delineated list of requirements imposed on earned wage access service providers; prohibits earned wage access service providers from compelling or attempting to compel repayment by a consumer of outstanding proceeds, fees, voluntary tips, gratuities, or other donations by initiating a civil suit against the consumer, making unsolicited outbound telephone calls, using a third party to pursue collection of outstanding proceeds, or selling any outstanding amounts to a third-party debt collector or purchaser; prohibits earned wage access service providers from sharing with an employer any fees, voluntary tips, gratuities, or other donations received from or charged to a consumer for services, requiring a consumer's credit or credit score to determine a consumer's eligibility for services, accepting payment from a consumer of outstanding proceeds, fees, voluntary tips, gratuities, or donations via credit card, charging a late fee, deferral fee, interest, or any other charge for failure to repay outstanding fees, proceeds, or voluntary tips, condition the amount of proceeds a consumer is eligible to request or the frequency with which a consumer is eligible to request proceeds on whether the consumer pays fees, tips, gratuities, or other donations, or soliciting or accepting voluntary tips, gratuities, or other donations; provides for statutory compliance and applicability.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

The proposed law provides a delineated list of obligations imposed on earned wage access service providers, but it does not create or expand any existing program under the purview of the Office of Financial Institutions or any other agency of state government. Additionally, it does not impose any punitive civil or criminal penalties for noncompliance with any obligations that would be imposed, if enacted.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer