Louisiana Legislative		E FISCAL OFFICE							
Fiscal Office		Fiscal Note On:	HB	122 HLS	25RS	685			
Fiscal Office Fiscal Notes	Bill Text Version: ENGROSSED								
NORD IN THE REAL PROPERTY OF T	Opp. Chamb. Action:								
		Proposed Amd.:							
		Sub. Bill For.:							
Date: April 24, 2025	11:51 AM	Aut	Author: BERAULT						
Dept./Agy.: Insurance									
Subject: Creates the Louisi	Ana	Analyst: Anthony Shamis							

INSURANCE

EG +\$45,430 SG EX See Note

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Creates the Louisiana Roof Registry

<u>Proposed law</u> creates the Louisiana Roof Registry under the Louisiana Department of Insurance (LDI). The Louisiana Roof Registry is a voluntary registry that allows property owners and local and municipal governments that require building permits to submit information related to those permits.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$45,430	\$0	\$0	\$0	\$0	\$45,430
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$45,430	\$0	\$0	\$0	\$0	\$45,430
REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

<u>Proposed law</u> is anticipated to result in a one-time IT cost of \$45,430 in Self-Generated expenditures to set up a database for a Louisiana Roof Registry in FY 26. This registry allows property owners and local municipal governments that require building permits to voluntarily submit information related to those permits.

LDI reports the IT costs to develop the online portal will be performed by an applications development contractor through a professional services contract (413 hours X \$110 blended average rate = \$45,430). LDI reports that the projected costs associated with the proposed law will be performed using existing Self-Generated revenues appropriated within the LDI budget.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	Dual Referral Rules
13.5.1 >= 5	\$100,000 Annual Fiscal Cost {S & H}
13.5.2 >= 5	\$500,000 Annual Tax or Fee

Change {S & H}

House 6.8(F)(1) >= \$10

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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Patrice Thomas Deputy Fiscal Officer